



## Minutes of the 2020 Annual General Meeting of Shareholders of Delta Electronics (Thailand) Public Company Limited

### Date time and place

The Annual General Meeting of Shareholders of Delta Electronics (Thailand) Public Company Limited (the “**Company**”) was held on March 31, 2020, at 10.00 a.m., at the Company’s office, located at No .909 Moo 4, Tambol Prakasa, Amphur Muang Samutprakarn, Samutprakarn, Thailand. (the “**Meeting**”)

### Shareholders attending at the meeting and total amount of shares representing in the meeting

At the beginning of the Meeting, there were 25 shareholders, holding aggregate amount of 322,962 shares, and 169 proxies holding aggregate amount of 1,183,629,797 shares attended the Meeting .The 194 shareholders and proxies who attended the Meeting held 1,183,952,759 shares, equivalent to 94.92 percent of the Company’s issued shares, which is 1,247,381,614 shares, constituting a quorum of the Meeting as prescribed by the Company’s Articles of Association.

### Directors, executive members and other attendees consisted of:

#### Directors presented:

Mr. Ng Kong Meng	Chairman of the Board and Chairman of the Meeting
Mr. Chang Tsai-hsing	Director/ Corporate Governance Committee Member
Mr. Anusorn Muttaraid	Director/ Nomination & Compensation Committee Member
	Corporate Governance Committee Member
Mr. Boonsak Chiempricha	Independent Director/ Audit Committee Chairman
Mr. Witoon Simachokedee	Independent Director/Nomination & Compensation Committee Chairman
	Independent Director/Audit Committee Member
Mrs. Tipawan Chayutimand	President/ Corporate Governance Committee Chairman
Mr. Hsieh Shen-yen	Chief Financial Officer (CFO)
Mr. Yu Po-wen	Investor Relations (IR)
Ms. Kulwadee Kawayawong	Company Secretary
Ms. Wilailak Funghanakun	

#### Directors members absent:

Mr. Cheng Ping	Director
Mr. Ko Tzu-shing	Director
Mr. Chu Chih-yuan	Independent Director/Audit Committee Member/ Nomination & Compensation Committee Member

#### Executive member presented

Mrs. Aruwan Sangrungrun	Accounting Director
Mr. Yu Po-wen	Chief Financial Officer (CFO)
Ms. Kulwadee Kawayawong	Investor Relations (IR)
Ms. Wilailak Funghanakun	Company Secretary

#### Other attendees

Mr. Preecha Arunnara	Representative Auditor, from EY Office Limited
Ms. Phatamol Phisitbuntoon	Legal Adviser from the Hunton Andrews Kurth (Thailand) Limited (Join via telephone conference)



Ms. Varisa Soponpis

Legal Adviser from the Hunton Andrews Kurth (Thailand) Limited (Join via telephone conference)

Ms. Wilailak Funghanakun, the Company Secretary (the “**Company Secretary**”) introduced the members of Board of Directors, Management, and Mr. Preecha Arunnara, Auditor from EY Office Limited. In addition, to be in accordance with the Precautionary Measures to Prevent the Spread of Coronavirus Disease (COVID-19) in the Shareholders’ Meeting, the Company requested Ms. Phatamol Phisitbuntoon and Ms. Varisa Soponpis, Legal Adviser and Representative from the Hunton Andrews Kurth (Thailand) Limited to join the Meeting via telephone conference.

[The Company Secretary informed that at the 2020 Annual General Meeting of Shareholders there were 3 directors absent from the Meeting. This is because during 14 days prior to the Meeting, such 3 directors was working abroad, in the country which are considered as risky countries to be infected with COVID-19. Therefore, they absented from the Meeting to be in accordance with a measures to prevent and control the communication disease as specified by the government.]

Then, Mr. Ng Kong Meng (the “**Chairman**”) welcomed all shareholders and speech about the important situations in the past year. After that, Mr. Hsieh Shen-yen, the President, presented the Company’s overview performance of last year including news that the Company attained the CAC certify to the Meeting. Then, he introduced the new President, Mr. Chang Tsai-hsing (Jackie Chang) and Mr. Chang Tsai-hsing gave overview about the Company’s current and future outlook

### **Meeting Commencement**

6 directors out of totaling 9 directors of the Company or 66.67% of Board of Directors, were in attendance, the Chairman of the Board, Chairman of Audit Committees, the President and other key management members such as Chief Financial Officer (CFO) and the external auditor were present to listen to the shareholders’ opinions or suggestions and answer any questions. The Company Secretary explained to the Meeting regarding procedures of the Meeting, counting a quorum according to Article 33 of the Company’s Articles of Association, a minimum of 25 shareholders are required to attend the meeting and the number of shares attended is not less than one-third or approximately 33.33 percent of the total number of shares sold and vote casting. When counting the votes, 1 share equals to 1 vote and in the agenda for the appointment of directors in place of those retired by rotation, voting will be done individually. In order to quicken the vote counting, the Company shall collect ballots only in the case that the shareholders make a disapprove vote or an abstain vote and the Company shall deduct such votes from the total votes in each agenda to obtain the votes of approval. The Company will notify voting results after collecting voting cards and processing in each agenda. In the event that shareholders submit a ballot in any agenda late, the company reserves the right to not count votes in that agenda. In addition, the Company Secretary reported the Meeting about the quorum and number of shareholders attending the Meeting together with total number of shares held by those shareholders in which were divided into total number of shareholders attending in person and their total shares held and total number of proxies and their total shares held.

After the meeting quorum was deemed constituted as required by the Company's Articles of Association, Mr. Anusorn Muttaraid (the “**Conductor**”) to conduct the Meeting in Thai proceeded the Meeting in accordance with the agenda items set in the meeting notice as follows :



**Agenda Item No. 1 : To consider and certify the minutes of the Extraordinary General Meeting of Shareholders No.1/2019**

The Conductor proposed to the Meeting to consider and certify the minutes of the Extraordinary General Meeting of Shareholders No.1/2019 was held on June 24, 2019, of which the copy has been delivered to all shareholders along with the invitation letter convening this Meeting . The copy of the minutes was also submitted to the Office of Securities and Exchange Commission and the Stock Exchange of Thailand within the period required by law, and posted on the Company's website (www.deltathailand.com/en/shareholder-meeting).

The Conductor proposed to the Meeting to consider and certify the minutes of the Extraordinary General Meeting of Shareholders No.1/2019 was held on June 24, 2019, as per the details stated above.

**Remarks:** Resolution in this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

**Resolution:** After due consideration, the Meeting certified the Minutes of the Extraordinary General Meeting of Shareholders No.1/2019 was held on June 24, 2019, with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,182,628,159	100
Disapprove	-0-	-0-
Abstain	1,324,600	-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

**Agenda Item No. 2 : To consider and acknowledge the Company's operational results for the year 2019**

The Conductor proposed to the Meeting to acknowledge the Company's operating results for the fiscal year 2019 as appeared in the 2019 Annual Report under the section "Management Discussion and Analysis" which has been enclosed with the invitation letter of the 2020 Annual General Meeting of Shareholder and invited Mrs. Aruwan Sangrungrun, Accounting Director to provide details of the company's performance in the year 2019 to the meeting.

**Remarks:** This agenda item is for acknowledgement and no casting votes.

The Meeting acknowledged the Company's operating results for the fiscal year 2019.

**Agenda Item No. 3 : To consider and approve the Company's financial statements, the statement of comprehensive income for the year ended December 31, 2020 which has been audited by Certified Public Accountant and the auditor's report**

The Conductor informed the Meeting that, in order to be compliance with the requirement stated in the Public Limited Companies Act B.E. 2535 (as amended), the Company must prepare an audited balance sheet and profit and loss statement at the end of each fiscal year of the Company and present them to the annual general meeting of shareholders for consideration and approval. Detail of the Company's financial statements are appeared in the 2019 Annual Report under the section of "Report and Financial Statements", which has been delivered to all shareholders along with the invitation letter of the 2020 Annual General Meeting of Shareholders.

The Conductor proposed to the Meeting to consider and approve the audited balance sheet and profit and loss statement of the Company for the fiscal year ended December 31, 2019, and the auditor's report, which have been audited by the auditor and reviewed by the Audit Committee as detailed above.

**Remarks:** Resolution in this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

**Resolution :** After due consideration, the Meeting approved the audited balance sheet and profit and loss statement for the fiscal year ended December 31, 2019 and the auditor's report as detailed above, with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,183,897,459	100
Disapprove	-0-	-0-
Abstain	55,300	-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

**Agenda Item No. 4 : To consider and approve the distribution of dividends for the year 2019**

The Conductor informed the Meeting that the Company has a policy to pay a dividend of at least thirty percent (30%) of the Company's net profits. However, the Company may adjust such dividend payment rate if there are any financing needed for a new investment plan and/or other possible future project. Therefore, the Company will pay the dividend for the fiscal year 2019 from the Company's net profit at the rate of Baht 1.80 per share, or equivalent to 76.07 percent of net profit, which is in accordance with the dividend distribution policy of the Company. The shareholders of the Company who are entitled to receive dividend payment must be shareholders who are in the list of shareholders on the date to determine the names of shareholders who are entitled to receive dividend (Record Date) to be scheduled on March 2, 2020. The dividend payment will be scheduled on April 9, 2020.

In this regards, the comparison of the rate of the dividend distribution of the fiscal year ended December 31, 2019 and of the fiscal year ended December 31, 2018 is presented as follows:

Details of Dividend Payment	The fiscal year ended December 31, 2019 (Proposed)	The fiscal year ended December 31, 2018
1. Net Profit (based on consolidated financial statements) (Baht)	2,951,662,004	5,126,438,772
2. Number of shares (Share)	1,247,381,614	1,247,381,614
3. Dividend per share (Baht)	1.80	2.30
4. Total dividends paid (Baht)	2,245,286,905	2,868,977,712
5. Percentage of dividend payment against the net profit	76.07%	55.96%

The Company's shareholders are exempt from tax payment assessed on their dividend income derived from the BOI promoted business .

The Conductor proposed to the Meeting to consider and approve the dividend payment for the fiscal year ended December 31, 2019 from the net profit of the Company at the rate of Baht 1.80 per share to the shareholders of the Company who are in the list of shareholders on the Record Date on March 2, 2020 and the date for dividend payment is fixed on April 9, 2020, as detailed above .

**Remarks:** Resolution in this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

**Resolution:** After due consideration, the Meeting approved the dividend payment for the fiscal year ended December 31, 2019 at the rate of Baht 1.80 per share to shareholders whose named in the list of shareholder on the Record Date on March 2, 2020 and the date for dividend payment is fixed on April 9, 2020, as detailed above, with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,183,952,759	100
Disapprove	-0-	-0-
Abstain	-0-	-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

**Agenda Item No. 5 : To consider and approve the appointment of directors to replace the directors who will be retired by rotation**

The Conductor informed the Meeting that the Public Companies Act B.E. 2535 (as amended) and Article 15 of the Company’s Articles of Association prescribe that, at every annual general meeting of shareholders, one-third of the directors must retire by rotation and if the number of directors cannot be divided into three, the closest number to one-third shall retire . In addition, the directors who shall retire at the Annual General Meeting is the directors who have been in office for the longest period. For the 2020 Annual General Meeting of Shareholders, the directors who will retire by rotation are :

Director who retires by rotation	Position	Appointment Date	Meeting Attendance in 2019	
			Board	AGM/EGM
1. Mr. Ng Kong Meng	Director / Chairman of the Board of Director	3 May 1990	6/6	2/2
2. Mr. Chu Chih-yuan	Independent Director	30 Apr 1988 (appointment be Independent director on 27 Oct 2015)	6/6	2/2
3. Dr. Witoon Simachokedee	Independent Director	30 Mar 2015	6/6	2/2

The Nomination & Compensation Committee selected the candidates by considering their qualifications. The Committee considered each candidate's competence, experience and expertise, including their performance as directors in recent years (please find the director selection and nomination criteria and the qualifications of the independent directors in the 2019 Annual Report under the section “Corporate Governance”).



In addition, during November 20, 2019 until December 31, 2019; the Company provided opportunities for the shareholders to propose name of qualified person to be elected as the Company's directors. However, there was no shareholder propose any person to be elected.

The Board of Directors has carefully reviewed the qualifications of the three nominated persons and has the opinion that such three persons are knowledgeable, experienced and skillful in benefit to the Company's operations and have full qualification and do not have any prohibited characteristics under the Public Limited Company Act B.E. 2535 (1992) (as amended), the Securities and Exchange Act B.E. 2535 (1992) (as amended), and relevant regulations.

The Board of Directors, excluding the nominated directors, has considered and opined to propose the re-appointment of (1) Mr. Ng Kong Meng (2) Mr. Chu Chih-yuan and (3) Dr. Witoon Simachokedee, who will be retiring to resume their directorships for another term.

In this regards, Mr. Chu Chih-yuan and Dr. Witoon Simachokedee, who are proposed to be re-elected for another term, will also be an independent director of the Company. The Board of Director has considered that the person nominated as an independent director are able to independently raise their opinion and in compliance with the relevant rules and regulations. Their qualifications as an independent director (or definition of independent director) of the Company meet the requirements of the Capital Market Supervisory Board (please see details of the independent director's qualifications (or Definition of Independent Director) in the 2019 Annual Report in the section "Managerial Structure"). They are not an executive director, officer, employee or adviser who earns salary from the Company. They do not provide professional advisory services to the Company, its parent company, subsidiaries or associated companies or any juristic person with potential conflict of interest during the past two years.

In addition, to comply with good governance guidelines on the convening of a shareholders' meeting, the Conductor requested the Meeting to elect the proposed directors one by one. After that, the Conductor proposed the Meeting to consider and elect the following persons to be the directors of the Company one by one:

- |                            |                      |
|----------------------------|----------------------|
| 1. Mr. Ng Kong Meng        | Director             |
| 2. Mr. Chu Chih-yuan       | Independent Director |
| 3. Dr. Witoon Simachokedee | Independent Director |

**Remarks:** Resolution in this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

**Resolution:** After due consideration, the Meeting approved the appointment of the following persons to be the Company directors with the following voting result:

- (1) Approved to appoint Mr. Ng Kong Meng to be the director of the Company with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,178,246,974	99.52
Disapprove	5,705,785	0.48
Abstain	-0-	-
Voided ballot	-0-	-



- (2) Approved to appoint Mr. Chu Chih-yuan to be the independent director of the Company with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,180,178,118	99.68
Disapprove	3,774,641	0.32
Abstain	-0-	-
Voided ballot	-0-	-

- (3) Approved to appoint Dr. Witoon Simachokedee to be the independent director of the Company with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,180,862,759	99.74
Disapprove	3,090,000	0.26
Abstain	-0-	-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

#### **Agenda Item No.6 : To consider and approve the determination of remuneration of directors for the year 2020**

The Conductor informed the Meeting about the determination of remuneration of the Board of Directors for the year 2020 that the Board of Directors assigned the Compensation Committee to determine the remuneration for the directors and propose to the Board of Directors and the shareholders' meeting for approval. In this regard, the Company has Policy and Guidelines for determination of directors' remuneration as follows.

##### Policy and Guidelines for determination of director remuneration

- 1 Remuneration package must be reasonable in order to attract and retain competence director. Major factors to determine director remuneration include:
  - Scope of works and responsibilities
  - Current market rate
  - The Company's overall performances
  - Others specified by the Nomination & Compensation committee or the Board of Directors
- 2 Chairman of the Board of Directors and Chairman of Sub-Committees would receive higher remuneration in accordance with their responsibilities.
- 3 Non-Executive Director would receive a competitive remuneration which may be higher than that of Executive Director, in order to attract the knowledgeable and capable person to be Non-Executive director or independent director.
- 4 Remuneration may be entirely fixed or partially fixed with some variable amount and shall include meeting allowance or other incentives.

However, pursuant to the Public Companies Act B.E. 2535 (as amended), the directors' remuneration must also be approved by the shareholders' meeting.

Details of the directors' remuneration for year 2020, in comparison with the directors' remuneration for the year 2019 are presented as follows:



Remuneration	Year 2020 (Proposed)						Year 2019					
	Chairman of the Board	Non-Executive Director	Independent Director/Audit Committee Chairman	Independent Director / Nomination & Compensation Committee Chairman	Independent Director / Audit Committee Member	Executive Director	Chairman of the Board	Non-Executive Director	Independent Director/Audit Committee Chairman	Independent Director / Nomination & Compensation Committee Chairman	Independent Director / Audit Committee Member	Executive Director
Remuneration /year (Baht/ Person)	1,650,000	1,150,000	1,250,000	1,250,000	1,150,000	500,000	1,650,000	1,150,000	1,250,000	1,250,000	1,150,000	500,000
Meeting allowance (Baht/Person/ Meeting)	10,000	10,000	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	-

- The meeting allowance for the year 2020 is proposed to be Baht 10,000 per meeting per director, equaling to the meeting allowance for the year 2019 (the Company will pay such meeting allowance shall be paid only to the Chairman of the Board, Non-Executive Directors, Independent Directors who are members of the Board, Audit Committee, Corporate Governance Committee and Nomination & Compensation Committee attending the meeting)
- Others remuneration of directors : None of other remuneration and benefit

The Conductor proposed to the Meeting to consider and approve the directors' remuneration for the year 2020, as detailed above.

**Remarks:** Resolution in this agenda must be approved by not less than two-thirds of the votes of the shareholders attending the Meeting.

**Resolution:** After due consideration, the Meeting approved the directors' remuneration for the year 2020, as proposed, with the following voting results:

Shareholders voting	No. of Votes	%
Approve	1,183,872,759	99.99
Disapprove	-0-	-0-
Abstain	80,000	0.01
Non-eligibility	-0-	-0-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

#### **Agenda Item No. 7 : To consider and approve the appointment of the auditor and the determination of their remuneration for the year 2020**

The Conductor informed the Meeting that, in compliance with the Public Limited Companies Act B.E. 2535 (as amended) the Annual General Meeting of shareholders of the Company must appoint the auditors and determine the auditor's remuneration for each fiscal year. For the fiscal year ended December 31, 2020, the Audit Committee has proposed to the Board of Directors to appoint the auditors from EY Office Limited as the auditors of the Company, any of the following auditors being authorized to review and give opinion on the Company's financial statement (but not of its subsidiaries), namely:

- Mr. Preecha Arunnara, CPA No. 5800, or  
(who has endorsed the Company's financial statements in year 2019)
- Mr. Narong Puntawong, CPA No. 3315





3. (who has endorsed the Company's financial statements in year 2014 - 2018), or  
Ms. Supanee Triyanantakul, CPA No. 4498  
(who has never endorsed the Company's financial statements)

Their independence is satisfactory. They have no relationships with or interests in the Company or its subsidiaries, executives, major shareholders or their affiliates and not the Company's shareholders and do not provide service to the Company as advisor. In addition, on performing their duties, there is none of them performing their duties over 7 years.

Having considered the Audit Committee's advice, the Board of Directors resolved to propose the Meeting of Shareholders to approve the appointment of (1) Mr. Preecha Arunnara, CPA No. 5800, or (2) Mr. Narong Puntawong, C.P.A Registration No. 3315, or (3) Ms. Supanee Triyanantakul, CPA No. 4498, of EY Office Limited to be the Company's auditor for the year 2020. In the event that such auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and provide an opinion on the Company's financial statements in their place. The remuneration of the auditor shall be in the amount of Baht 4,910,000. The fee is based on 5,000 audit hours. If the actual audit hours exceed the estimated fee, the Company will pay the audit fee at 70% of the normal charge-out rate of the audit firm.

Comparison of the auditor's remuneration for the fiscal year ended December 31, 2020 and the fiscal year ended December 31, 2019 is as follows:

Audit Fee	For the fiscal year ended December 31, 2020 (Proposed)	For the fiscal year ended December 31, 2019*
1. Audit Fee (Baht)	4,910,000	4,910,000
2. Others Fee (Baht)	None	None

Remark: \*Actual audit fee for the fiscal year 2019 is Baht 4,910,000, excluding all out-of-pocket expenses such as photocopying of documents, travel expenses and others, which the Company paid the actual expenses to the auditors. In addition, audit fees for 4 subsidiaries a total amount of Baht 1,485,000.

The auditors of some of the Company's subsidiaries are the auditors from the same audit firm and some subsidiaries use the services provided by other audit firms. The selection criteria of auditors are principally based on the service quality and the fees of the auditor, the Board of Director is responsible for ensuring that the financial statements of those subsidiaries are completed within the schedules.

The Conductor proposed to the Meeting to consider and approve the appointment of the auditors of the Company as well as specifying the auditor's remuneration for the fiscal year ended December 31, 2020 as detailed above.

**Remarks:** Resolution in this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

**Resolution :** After due consideration, the Meeting approved the appointment of the auditors of the Company and specify the auditor's remuneration for the fiscal year ended December 31, 2020, as proposed, with the following votes:



Shareholders voting	No. of Votes	%
Approve	1,180,285,318	99.69
Disapprove	3,667,441	0.31
Abstain	-0-	-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

**Agenda Item No. 8: To consider and approve (1) the Operating procedure for transactions of derivative financial commodities, (2) Operating procedures of fund lending and (3) Operating procedures of acquisition or disposal of assets**

The Conductor informed the Meeting that, due to Delta Electronics (Thailand) Public Company Limited, a subsidiary of Delta Electronics, Inc. in Taiwan Must comply with Article 7 of “Regulations Governing the Acquisition and Disposal of Assets by Public Companies” and Article 10 of “Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies” announced by Financial Supervisory Commission R.O.C. (Taiwan). Delta Electronics (Thailand) Public Company Limited (DET) shall establish its procedures for the acquisition or disposal of assets and loaning of funds in accordance with the provisions of aforementioned regulations. After the establishment of procedures have been approved by Board of Directors of DET, the procedures shall be submitted to a shareholders' meeting of DET for approval; the same applies when the procedures are amended.

The Conductor proposed to the Meeting to consider and approve (1) the Operating procedure for transactions of derivative financial commodities, (2) Operating procedures of fund lending and (3) Operating procedures of acquisition or disposal of assets

**Remarks:** Resolution in this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

**Resolution:** After due consideration, the Meeting approved (1) the Operating procedure for transactions of derivative financial commodities, (2) Operating procedures of fund lending and (3) Operating procedures of acquisition or disposal of assets, as proposed, with the following voting results:


Shareholders voting	No. of Votes	%
Approve	1,183,952,759	100
Disapprove	-0-	-0-
Abstain	-0-	-
Voided ballot	-0-	-

(No additional shareholders or proxies attending the meeting during the consideration on this agenda)

**Agenda Item No.9 : Other matters (if any)**

After completing all the consideration of the agenda, the Company Secretary informed the Meeting that at present, many listed companies did not propose the matter for the shareholders to certify the minutes of the meeting in the date of meeting. This is because after the end of the shareholders' meeting, the Company had to prepare the minutes of the shareholders' meeting within 14 days after the date of the meeting and publish to the shareholders on website of the Company in order for the shareholders to consider, acknowledge and gain an opportunity to express their opinion and amend the said minutes. In this regard, the shareholders shall express their opinion and amend the minutes within 1 month after the date of publication and after that, the Company would publish the amended minutes on website of the Company. Consequently, in the next meeting, the Company would no longer propose the minutes of the meeting to the shareholders for consideration. The Company, then, informed the shareholders in advance.

No further questions were raised. Moreover, as there was no shareholder holding an aggregate amount of one-third of the total issued shares requested the Meeting to consider other matters. Therefore, the Chairman thanked all shareholders and adjourned the Meeting at 11.30 hours.



(Ng Kong Meng)  
Chairman of the Board of Directors