



April 26, 2024

Re: Connected transactions – Purchase machine

To: The President

The Stock Exchange of Thailand

Delta Electronics (Thailand) Public Company Limited (the “Company”), hereby notifies the resolution of the board of directors No. 4/2024 held on 26 April 2024 approved a connected transaction as detailed below:

1. Date / Month / Year of the Transaction: Within Q2’2024

2. Parties involved and relationship with the Company

Buyer: Delta Electronics (Thailand) Public Company Limited (the “Company”)

Seller: 1) Delta Electronics Int’l (Singapore) Pte. Ltd., a major shareholder of the Company holding 42.85%, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

2) Delta Electronics, Inc. (DEI), holding share 5.54% of the company

Relationship between parties

DEI group is the major shareholders of the Company, comprising a group of major shareholders collectively holding 63.07% of the issued shares, both directly and indirectly as of March 8, 2024.

3. General characteristic of the transaction

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within a period of 6 months, the transaction size is more than 0.03% but no more than 3% of the Company’s net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction

- Type of transaction: Purchase new machines
- Value of total asset: Approx. Baht 290.42 million (or equal to USD 7.82 million), the purchase value is lower compared to the price evaluated by the independent assessor as detailed below;



- Purchase of machinery from Delta Electronics Int'l (Singapore) Pte. Ltd. approx. Baht 217.87 million (or equal to USD 5.87 million), the purchase value is lower compared to the price evaluated by the independent assessor.
- Purchase of machinery from Delta Electronics, Inc. approx. Baht 72.55 million (or equal to USD 1.95 million), the purchase value is lower compared to the price evaluated by the independent assessor.
- Transaction size: 0.40 percent of the Company's net tangible assets as of March 31, 2024. However, when considering connected persons within a 6 months period, an additional 0.40 percent makes the transaction size equivalent to 0.80 percent of the company's net tangible assets.
- Source of fund: Working capital of the Company
- Payment terms: Paid within 70 days after machine received

5. Benefits from entering into the transaction

In line with the company's manufacturing strategy to transformation to a smart factory in Delta Smart Manufacturing project. This will help increase production efficiency for the company.

6. The directors who are interested or connected persons

1. Mr. Cheng An
2. Mr. Ko Tzu-shing; and
3. Mr. Chang Tsai-hsing

In this regard, the 3 directors with conflicts of interest did not participate in the voting.

7. The board of directors' opinions and the Audit Committee's opinions

The Board of Directors, without any director who has a conflict of interest, has considered that entering into such a transaction will be beneficial to the Company and align with general trading conditions. The conditions are fair and reasonable that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

Please be informed accordingly.

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Chang Tsai-hsing  
Director