



11 January 2024

To: The President
The Stock Exchange of Thailand

Re: Construction of dormitory in Hosur Plant, India and liquidation of a subsidiary in India

We, Delta Electronics (Thailand) Public Company Limited (“the Company”), would like to notify the resolution of the Board of Directors’ meeting no. 1/2024 held on 11 January 2024 with details as follows.

1. Approved the investments for construction of dormitory in Hosur Plant, Tamil Nadu, India

- **Expected start and complete date** : Start March 2024 / Finish April 2026
- **Size and location** : Dormitory 11 buildings, total area 114,256 Sq.m. in Hosur Plant, Tamil Nadu, India
- **Value of the transaction** : Estimated construction cost is INR 8,000 million (approx. USD 96.2 million or THB 3,341.5 million)
- **Size of the transaction** : About 3.06% of the Company’s total assets based on its consolidated financial statements as of 30 September 2023
- **Contractor** : Under consideration and no relationship with the company
- **Payment term** : According to the progress of the project
- **Expected benefits from this transaction**: To support business expansion
- **Source of Fund** : Working capital of the Company

The transaction is categorized as a small size, less than 15% of the Company’s total assets based on its consolidated financial statements as of 30 September 2023. Therefore, the transactions are not subject to disclosing as per the regulation concerning the acquisition and disposal of assets of listed companies as prescribed in the Notification of the Capital Market Supervision Board.

2. Approved the liquidation of a subsidiary in India

Approved the liquidation of Delta Energy Systems India Private Limited, an indirect subsidiary of the Company 100% wholly owned through DET International Holding B.V. and Delta Energy Systems (Singapore) Pte. Ltd. This company is engaged in sales and assembler for power system in India. This decision is aimed at saving company operational costs due to the said company does not having any business operations. The dissolution of the subsidiary will not affect the operations of the Company in any way, and it is expected to complete the liquidation in 12-15 months.



Please be informed accordingly.

Chang Tsai-hsing
Director