



28 August 2023

To: The President

The Stock Exchange of Thailand

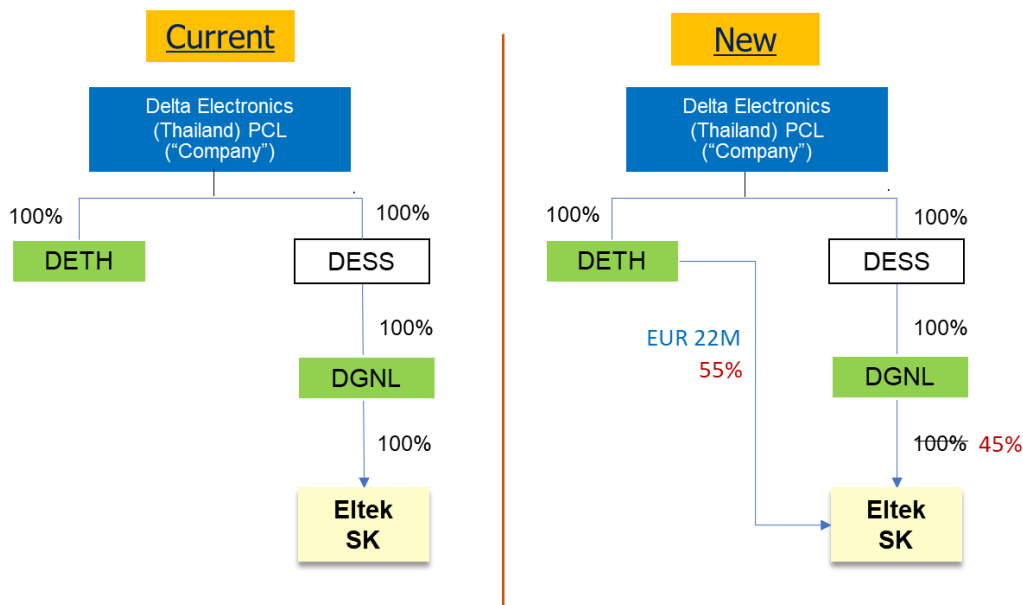
Re: Restructuring of shareholding in subsidiaries and setup of a new subsidiary in the Philippines

Delta Electronics (Thailand) Public Company Limited (the “Company”), hereby notifies the resolution of the board of directors No. 6/2023 held on 28 August 2023 with details as followed.

1. Approved the investment and restructuring of shareholding in subsidiaries

Approved DET International Holding B.V., a 100% wholly owned subsidiary of the Company to invest in Eltek s.r.o., a subsidiary indirectly held 100% through Delta Greentech (Netherlands) B.V., amounting to EUR 22,000,000 (approximately THB 841.5 million) divided into a newly registered capital of EUR 4,065,149 and the share premium of EUR 17,934,851 based on its net worth calculated at the transaction date. Hence, the new registered capital of Eltek s.r.o. would increase from EUR 3,326,031 to EUR 7,391,180, with changes to shareholding structure of the subsidiaries as followed:

Company Name	% Current Shareholding	% New Shareholding
Delta Greentech (Netherlands) B.V.	100%	45%
DET International Holding B.V.	-	55%



DETH : DET International Holding B.V.  
 DESS : Delta Energy Systems (Singapore) Pte. Ltd.  
 DGNL : Delta Greentech (Netherlands) B.V.  
 Eltek SK : Eltek s.r.o.



2. Approved the establishment of a new subsidiary in the Philippines with details as followed.

Estimated completion	Within Q1/ 2024
Name of the company	Delta Electronics Philippines Inc.
Country of establishment	The Philippines
Nature of the business	Providing power electronics, automation and energy infrastructure products and systems
Registered capital	USD 200,000 (approx. THB 7.02 million)
Paid-up capital	USD 200,000 (approx. THB 7.02 million)
Shareholders	Delta Electronics (Thailand) PCL. (the “Company”) 100%
Directors	1. David Leal, 2. Jimmy Wan, and 3. Milo Tseng
Expected benefits	To support and expand the business of power electronics, automation and energy infrastructure in the Philippines
Source of fund	Operating cash flow of the Company

Please be informed accordingly.

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Chang Tsai-hsing  
Director