



15 February 2023

To: The President

The Stock Exchange of Thailand

Re: Set up of a new subsidiary in Hungary

We, Delta Electronics (Thailand) Public Co., Ltd. (the “Company”), hereby notify the resolution of the board of directors No. 1/2023 held on 15 February 2023 regarding the establishment new subsidiary in Hungary with details as follows.

Estimated completion	Within Q1/ 2023
Name of the company	<ul style="list-style-type: none">• Delta Electronics (Hungary) Limited Liability Company or• Delta Energy System (Hungary) Kft or• Delta Greentech (Hungary) Kft (The name is subjected to authority’s approval)
Country of company	Hungary
Nature of the business	Manufacturing of electric vehicle and electronics products
Registered capital	EUR 8 million (approx. THB 291.4 million)
Paid up capital	EUR 8 million (approx. THB 291.4 million)
Shareholders	DET International Holding B.V. 100% (a wholly owned subsidiary)
Expected benefit	To support the expansion of European electric vehicle and electronics business
Source of fund	Operating cash flow of DET International Holding B.V.

Please be informed accordingly.

Chang Tsai-hsing
Director