

3 May 2013

To: The President

The Stock Exchange of Thailand

Re: Q1-2013 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to notify the Company's Q1-2013 operating results based on its reviewed consolidated financial statements ended 31 March 2013 as follows.

Sales revenues in Q1-2013 increased 9.4% from Baht 8,721 million in Q1-2012. The major contributions are from Telecom power systems sales, which continued to grow at 39% over those of Q1-2012 mainly because of the increasing sales in USA, EMEA (Europe, Middle East and Africa) and India, and a 7% growth in EPSBG's sales (a product group of the embedded power supplies), the Company's largest business group, due to strong market demands in power supplies for networking, data center, storage, and DC converters.

Gross margin in Q1-2013 increased from 25.7% in Q1-2012 to 27.0%. This is primarily caused by an improved inventory management making a decline in stock provision especially for telecom power system. Operating profit margin significantly rose from 7.3% in Q1-2012 to 12.1% mainly due to the lower SG&A expenses/sales (from 18.4% in Q1-2012 to 14.9% in this quarter) primarily caused by the streamline of some business units taken place last year. Net profit in Q1-2013 therefore rose 70.6% from Baht 713 million in Q1-2012 to 1,216 million. EPS increased to Baht 0.97, from Baht 0.57 in the same quarter last year.

Please be informed accordingly.

Anusorn Muttaraid
Director