

Date : 12 March 2010

Subject : Adjustment of the exercise ratio for exercising common shares (DELTA-W2)

To : President
The Stock Exchange of Thailand

Per The Board Meeting No. 2/2010 dated February 24, 2010 already approved the 2009 dividend payment of Baht 1.50 per share that is over 30% of net profits. This event is required to change the exercise ratio due to prospectus in 2.5 (jor) page 16. As a result the exercise ratio of warrant have been changed from 1 unit of warrant can be exercised to 1.168 common shares at Baht 1.00 per share to the detail as follows:

Adjustment of the exercise ratio due to its dividend payment

Earning per share (2009)			1.76	Baht
Ratio 1	=	Ratio 0* (MP/ (MP-(D-R))		
Ratio 1	=	Exercise ratio after adjustment		
Ratio 0	=	Exercise ratio before adjustment	=	1.168 Shares
MP	=	Market price of common shares	=	19.04 Baht
D	=	Dividend per share	=	1.50 Baht
R	=	30% of earning per share	=	0.53 Baht
Ratio 1	=	1.168*((19.04) / (19.04-(1.50-0.53)))		
	=	1.231 shares		

This is effective from March 10, 2010 (As the condition, have to get the approval of dividend payment at Bath 1.50 per share from the 2010 Annual General Meeting of Shareholders on 5 Apr 2010).

Yours sincerely,

(Ming-Cheng Wang /Niramol Tantipuntum)

Vice President /Director