

10 May 2010

To: The President

The Stock Exchange of Thailand

Re: Q1-10 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to inform the Company's operating results in the first quarter of 2010 (Jan-Mar 2010) based on its reviewed consolidated financial statements ended 31 March 2010 as follows.

Sales revenues in Q1-10 increased 18.7%, from Baht 6,359 million in Q1-09 to Baht 7,545 million following the high demand in the electronic market. Increase in sales was from almost every product group, especially Component product group (including DC fan and EMI filter), 33% up from Q1-09, IT Power, 55% up, and DC-DC converter and DES product group increased around 25 - 30%. However, the revenues from Telecom Power reduced by 9.5% from those of Q1-09 primarily due to material shortage caused by the said tight market demand. However, we expect there would be some corrections in the market around end of Q2 or Q3 this year and the tight situation would be eased accordingly.

Gross margin in Q1-10 was impressively improved by 1.8%, from 25.9% in Q1-09 to 27.7%. SG&A expenses excluding R&D rose around 17% from those of Q1-09 but due to the sales increase, %SG&A/sales slightly fell down from 11.4% in Q1-09 to 11.3%. R&D expenses in Q1-10 grew around 14% from Q1-09 but were maintained at 5.7% of sales, compared to 6% in Q1-09. Operating profit margin, as a result of higher gross margin, rose significantly from 8.5% to 10.6%. Together with an investment gain of Baht 104 million, net profit was posted an increase of 75% from Baht 511 million in Q1-09 with the EPS of Baht 0.41 to Baht 893.5 million with EPS of Baht 0.72.

Please be informed accordingly.

Anusorn Muttaraid/ Ming-Cheng Wang
Director/ Vice Chairman