

10 August 2012

To: The President

The Stock Exchange of Thailand

Re: Q2-12 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to inform the Company's Q2-12 operating results based on its reviewed consolidated financial statements ended 30 June 2012 as follows:

Sales revenues in Q2-12 slightly increased 4% from Baht 9,951 million in Q2-11 to Baht 10,355 million largely due to an improvement in Solar inverter's sales with over 85% growth compared to the same period last year.

Gross margin in Q2-12 rose from 24.3% in Q2-11 to 24.8%. This was caused by the improved performances in almost all of the products, particularly that of solar inverter which has turned from loss to gain. Selling and admin expenses (SG&A) excluding R&D expense, reduced from 11.1% to 10.6% and R&D expense also decreased from 5.7% to 4.8% of sales. Operating profit margin as a result rose from 7.5% in Q2-11 to 9.4% in Q2-12.

The Company earned other incomes in this quarter totaling Baht 217 million, comprising mainly Baht 63.5 million of foreign exchange gain, Baht 46 million of dividend income and net interest income of Baht 42.6 million. However, with a plan to streamline its Solar inverter business and product development resources, the Company's subsidiary in Germany incurred a total restructuring costs of Baht 182 million. This resulted in a 1.4% lower in net profit in Q2-12 to Baht 899 million with EPS of Baht 0.72, down from Baht 0.73 of the same period last year.

Please be informed accordingly.

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Niramol Tantipuntum  
Director