

Date 12 March 2009

Subject Adjustment of the exercise ratio for exercising common shares (DELTA – W2)

To President
The Stock Exchange of Thailand

Per The Board Meeting No.2/2009 dated February 13, 2009 already approved the 2008 dividend payment of Baht 1.10 per share that is over 30% of net profits. This event is required to change the exercise ratio due to prospectus in 2.5 (jor) page 16. As a result the exercise ratio of warrant have been changed from 1 unit of warrant can be exercised to 1.123 common shares at Baht 1.00 per share to the detail as follows :

Adjustment of the exercise ratio due to its dividend payment			
Earning per share (2008)		2.32	Baht
Ratio 1	=	Ratio 0* (MP/ (MP-(D-R))	
Ratio 1	=	Exercise ratio after adjustment	
Ratio 0	=	Exercise ratio before adjustment	= 1.123 Shares
MP	=	Market price of common shares	= 10.58 Baht
D	=	Dividend per share	= 1.10 Baht
R	=	30% of earning per share	= 0.70 Baht
Ratio 1	=	$1.123 * ((10.58) / (10.58 - (1.10 - 0.70)))$	
	=	1.168 shares	

This is effective from March 11, 2009

Yours sincerely,

(Wang, Ming-Cheng)
Vice President

(Asusorn Muttaraid)
Director