

12 November 2009

To: The President

The Stock Exchange of Thailand

Re: Q3-09 operating results and investment in subsidiary

We, Delta Electronics (Thailand) Public Company Ltd, would like to inform the following matters:

**1. Q3-09 operating results**

The Company's operating results in the third quarter of 2009 (July-September 2009) based on its reviewed consolidated financial statements ended 30 September 2009 can be summarized as follows.

Sales revenues in Q3-09 reduced by 24.6%, from Baht 9,172 million in Q3-08 to Baht 6,911 million. However, sales turnover in this quarter went up around 14% from that of the previous quarter because the global economy has slightly been recovered and also Q3 is generally the high season of most of electronic products. Sales reductions were mainly from Consumer power and DES product group which reduced around 35 - 36% while the contributions from other products e.g. DC-DC converter, Telecom power and Component product group i.e. DC fan, EMI filter and Solenoid decreased about 19 - 21% as compared to those in Q3-08.

Gross margin in Q3-09 was improved by almost 1%, from 25.2% in Q3-08 to 26.1%. SG&A expenses excluding R&D significantly reduced around 16.6% from those of Q3-08 partly due to cost control. However, due to the lower sales in Q3-09, %SG&A expenses (excl. R&D)/sales rose from 9.6% in Q3-08 to 10.6%. R&D expenses in Q3-09 decreased by 24.5% from Q3-08 but were maintained at around 4.5% of sales. Operating profit, as a result, was 25.4% lower, from Baht 1,021 million in Q3-08 to Baht 761 million in Q3-09 but its margin dropped insignificantly from 11.1% to 11.0%. Net profit was posted at Baht 670 million with the EPS of Baht 0.54, representing a 24.2% decrease from that of Q3-08.

**2. Additional investment in Delta Greentech (USA) Corporation**

The Company's Board of Directors No. 6/2009 held on 12 November 2009 approved the additional investment in its wholly owned subsidiary, Delta Greentech (USA) Corporation, for USD 3 million (approximate THB 100.5 million). Such investment will be injected into DGA's capital through the Company's investment arms, making DGA's capital to be increased from USD 3 million to USD 6 million. Purpose of the investment is to support the operation expansion of DGA in the next few years. DGA was recently established in USA to engage in the assembling, marketing and trading of telecom power systems and other related products.

Please be informed accordingly.

---

Niramol Tantipuntum/ Ming-Cheng Wang  
Director/ Vice Chairman