

26 March 2008

To: The President
The Stock Exchange of Thailand

Re: Adjustment of the exercise ratio for exercising common shares (DELTA-W2)

Per The Board Meeting No.1/2008 dated February 15, 2008 already approved the 2007 dividend payment of Baht 1.60 per share that is over 30% of net profits. This event is required to change the exercise ratio due to prospectus in 2.5 (jor) page 16. As a result the exercise ratio of warrant have been changed from 1 unit of warrant can be exercised to 1.082 common shares at Baht 1.00 per share to the detail as follows:

Adjustment of the exercise ratio due to its dividend payment

Earning per share (2007)		2.53	Baht
Ratio 1 = Ratio 0* (MP/ (MP-D-R))			
Ratio 1 = Exercise ratio after adjustment			
Ratio 0 = Exercise ratio before adjustment	=	1.082	Shares
MP = Market price of common shares	=	22.89	Baht
D = Dividend per share	=	1.60	Baht
R = 30% of earning per share	=	0.75	Baht

$$\begin{aligned} \text{Ratio 1} &= 1.082 * ((22.89) / (22.89 - (1.60 - 0.75))) \\ &= 1.123 \text{ shares} \end{aligned}$$

This is effective from March 11, 2008

Yours sincerely,

(Wang, Ming-Cheng /Niramol Tantipuntum)
Vice President /Director