

Delta Electronics (Thailand) PCL.

Q3'20 Press Announcement

November 5, 2020



Time	Topics	Presenter
11:15	Business Outlook	Mr. Chang Tsai-hsing President
11:25	Financial Highlight	Mr. Yu Po-wen CFO
11:35	Q&A	Ms. Kulwadee Kawayawong Investor Relations
12:00	Meeting adjourn	

Business Outlook

- Automotive revenue in Q3'20 increased significantly compared to Q2'20 due to the global automotive industry restarting production after COVID-19 shutdowns.
- Government incentives and manufacturer's promotions are helping to boost EV sales while Delta's new product launches and extension to existing product lifetimes are expected to contribute to long term growth.





Business Outlook

Market Outlook

- Medical product related revenue continues to perform well as key medical equipment for COVID-19 and other needs keep globally demand strong.
- Revenue from Industrial Electrical Vehicle businesses increased due to demand during COVID-19 from delivery and logistics companies
- This contributed to significant growth in Q3'20 revenue compared with Q2'20 revenue from our European team.



- Industrial Automation business in SEA had significant increased revenue in Q3'20 revenue compared with Q2'20 due to big projects and additional customer acquisition.
- Main contributions to sales revenue were from Thailand and Vietnam.





- Delta India revenue had very significant growth in Q3'20 compared with Q2'20 due to a recovery from national COVID-19 lockdown and restart of production in our plants.



- Delta Thailand revenue and production in Q3'20 increased very significantly. Main contributions were high-end data center, server power system and automotive businesses.
- Automotive products got a boost in Q3 due to major automotive carmakers resuming production after COVID-19 stoppages.



Selected for Thaipat Institute's ESG100 Universe 2020

August 5, 2020

- Delta joined 100 of Thailand's best-performing public listed companies for ESG aspects in the Thaipat Institute's ESG100 Universe for the 6th consecutive year.
- Delta is among 803 SET and MAI listed companies assessed by the Thaipat Institute this year in the ESG100:2020 list.



Selected for FTSE4Good Index Series 2020

August 13, 2020

- Delta remains in the FTSE4Good Index Series for the fourth consecutive year following the June 2020 index review by global index provider FTSE Russell.
- As part of the London Stock Exchange Group (LSEG), FTSE Russell's ESG Ratings provide a multi-dimensional measure of environmental, social and governance exposure and practice.



FTSE4Good

Financial Highlights

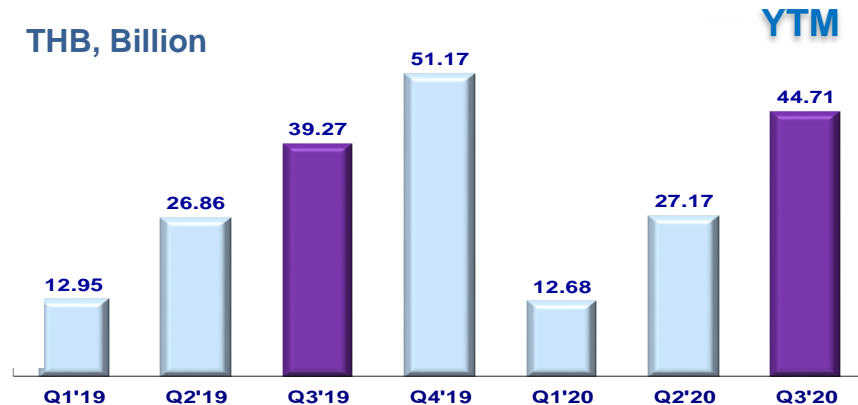
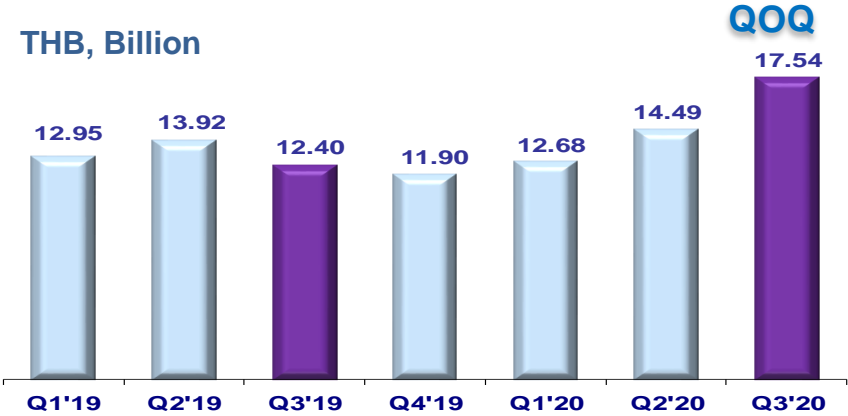


Sales Revenues

Q3'20 total was THB 17.54 billion,
Go up 41.4% when compared with Q3'19.
YTM'20 total was THB 44.71 billion,
Go up 13.9% when compared with YTM'19.

Customer demand boost up in cloud computing and data center related product such as Critical Infrastructure Solutions and Networking Power along with Electric Vehicle Solutions.

Q3'20 Financial Highlights – 1





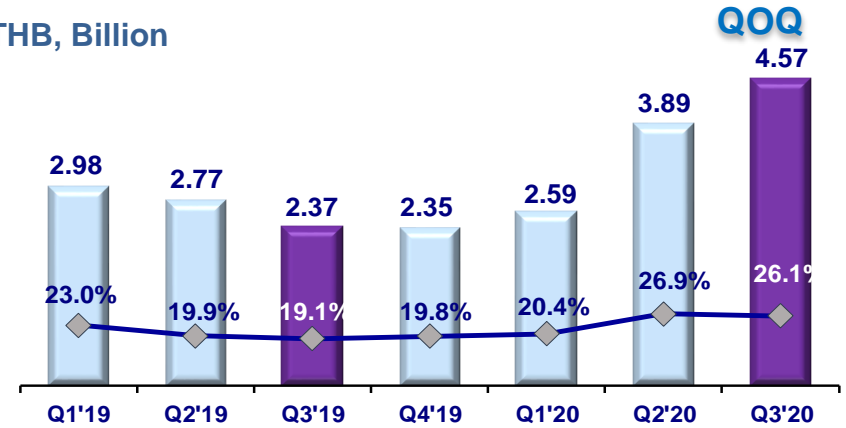
Gross Profit

Q3'20 total was THB 4.57 billion or 26.1% of revenue,
Go up 92.8% when compared with Q3'19
YTM'20 total was THB 11.05 billion or 24.7% of revenue,
Go up 36.0% when compared with YTM'19

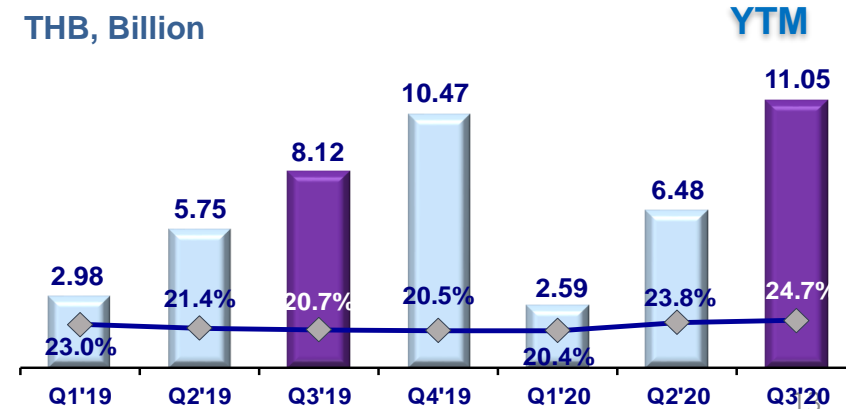
Major contribute from Product mix different,
higher revenue in high margin products.

Q3'20 Financial Highlights – 2

THB, Billion



THB, Billion





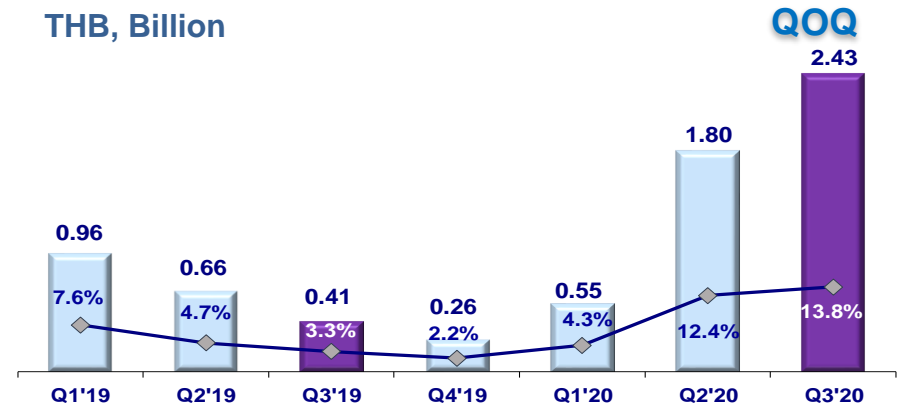
Operating Profit

Q3'20 total was THB 2.43 billion or 13.8% of revenue,
Go up 493.2% when compared with Q3'19.
YTM'20 total was THB 4.77 billion or 10.7% of revenue,
Go up 135.1% when compared with YTM'19.

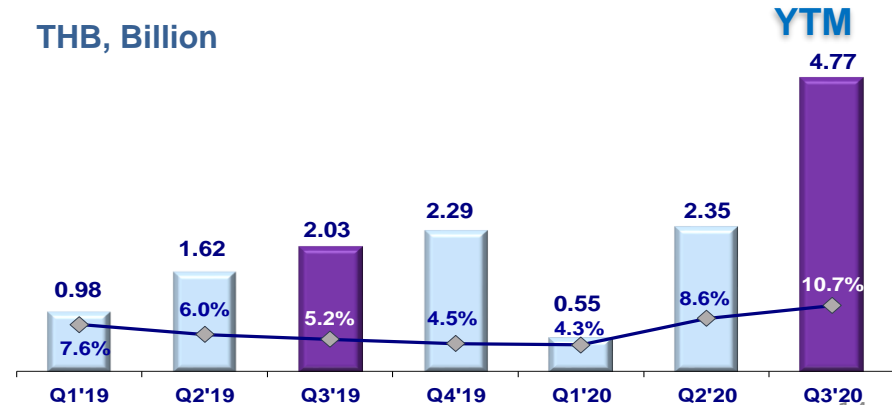
Major contribute from Expense controlling.

Q3'20 Financial Highlights – 3

THB, Billion



THB, Billion





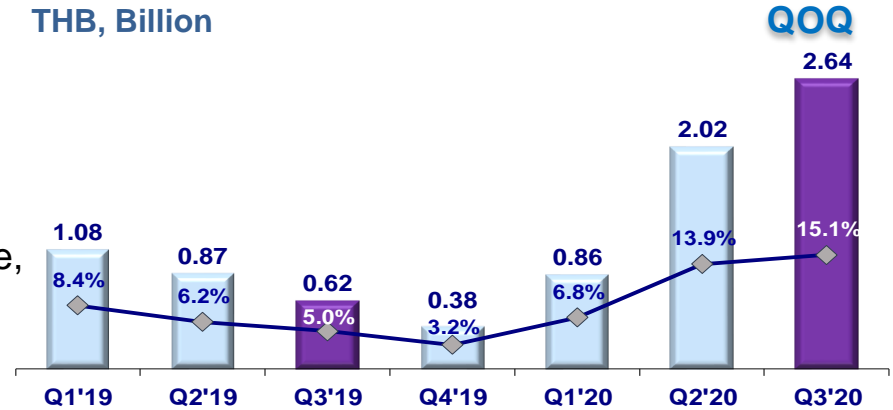
Net Profit

Q3'20 total was THB 2.64 billion or 15.1% of revenue,
Go up 327.7% when compared with Q3'19.
YTM'20 total was THB 5.52 billion or 12.3% of revenue,
Go up 114.9% when compared with YTM'19.

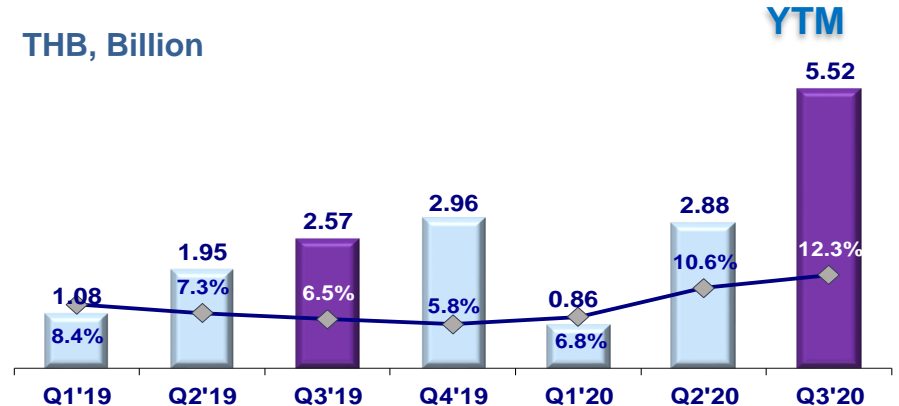
Major from financial income THB 125 million.

Q3'20 Financial Highlights – 4

THB, Billion



THB, Billion



2020 Key Financial Ratio

Item	Unit	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTM'20
Revenue	THB,B	32.85	27.00	35.73	38.43	40.78	41.20	44.12	46.94	46.89	49.27	53.07	51.17	44.71
GP	%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.3%	26.5%	25.5%	22.8%	20.5%	24.7%
OP	%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.2%	10.9%	11.3%	8.9%	4.5%	10.7%
NP	%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.3%	11.8%	10.0%	9.7%	5.8%	12.3%
EPS	Baht	2.32	1.76	3.33	2.30	3.49	4.34	4.78	5.38	4.42	3.95	4.12	2.37	4.43
ROE	%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	22.0%	17.3%	15.2%	15.1%	8.9%	21.1%
D/E ratio	Times	0.60	0.53	0.53	0.51	0.47	0.46	0.41	0.43	0.45	0.42	0.42	0.39	0.51
Quick ratio	Times	1.73	1.97	1.67	1.84	2.12	2.25	2.80	2.71	2.48	2.37	2.22	2.04	1.66

Quick ratio: Cash +Investment +AR / Currency Liability

Smarter. Greener. Together.

To learn more about Delta, please visit www.deltathailand.com
or scan the QR code



Our Website

