

Delta Electronics (Thailand) PCL.

Q1'15 Press Announcement

April 29, 2015



Time	Topics	Presenter
10:45	Registration	
11:00	Welcome Speech	Mr. Anusorn Muttaraid Director
11:05	Business Outlook	Mr. Dick Hsieh President
11:15	Financial Highlight	Mr. Beau Yu Chief Financial Officer
11:25	Q&A	Ms. Kulwadee Kawayawong Investor Relations
11:35	Meeting adjourn	



Business Outlook

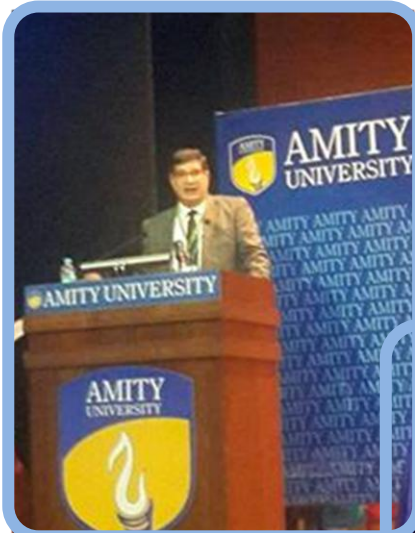
Market outlook

1. DES team posted very strong Q1'15 result for Server-Networking-Telecom (SNT) business.
2. Delta India posted a record high revenue for Q1'15. Main contributor is from telecom power system. Other key product sales remain healthy.

Operations

1. Overall production capacity remains healthy in Q1'15.
2. DET automotive plant has passed the factory audit by a major German car maker.
3. Delta Thailand signed MOU with KMUT's North Bangkok campus to exchange research and training resources so as to develop more engineering talents in Thailand. More MOUs in progress with other two KMUT campuses.
4. Delta India won the prestigious Amity Telecom National Award for "Top Power Management Company of the Year- 2014" for the 4th consecutive year.

Amity Telecom National Award Top Power Management Company 2014



- Delta Power Solution Ltd. awarded Top Power Management Company of the Year- 2014 on February 6, 2015.
- Awarded for the fourth consecutive year.
- The prestigious annual national level award in India was established by Amity University.

Mr. Dalip Sharma, Managing Director of Delta Power Solution Ltd (India), addressing the audience at the award ceremony.



Financial Highlights

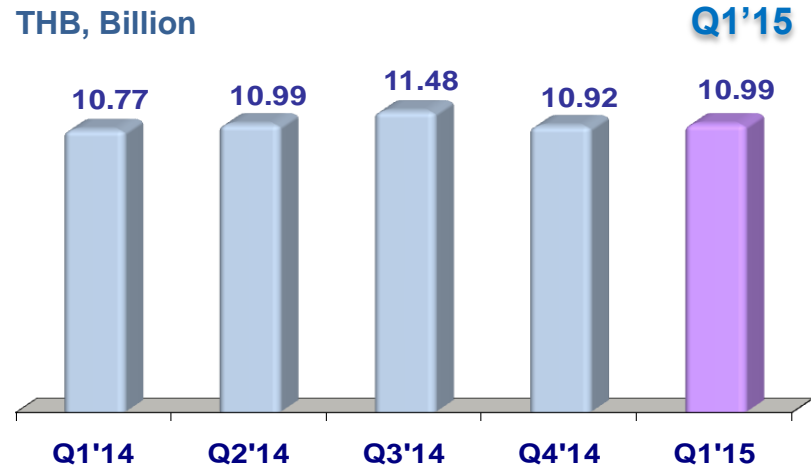


Q1'15 Financial Highlights – 1

Sales revenues :

Total was THB 11 billion grew 2% when compared with Q1'14.

- ✓ EPSBG product for networking , data center SPS grew 10% when compared with Q1'14

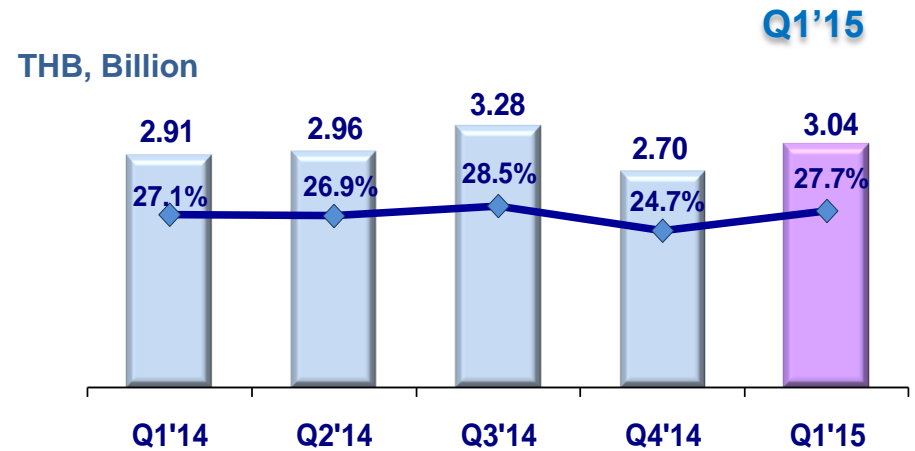




Q1'15 Financial Highlights – 2

Gross Profit :

Total was THB 3.0 billion
(27.7% of revenue),
grew 4% when compared with Q1'14.





Q1'15 Financial Highlights – 3

Operating Profit

Total was THB 1.52 billion
(13.9% of revenue),
grew 18% when compared with Q1'14





Q1'15 Financial Highlights – 4

Net Profit :

Total was THB 1.56 billion
(14.2% of revenue), grew 11%
when compared with Q1'14

THB, Billion

Q1'15





Consolidated Balance Sheets

Unit : THB Million

	31 Dec 14	31 Mar 15
Cash and Cash equiv & Short term Invest	17,931	19,014
Accounts receivable , net	8,371	8,601
Inventory	5,320	5,936
Other Cur .Assets	672	805
Investment in associated	-	
Fixed assets	4,361	4,223
Other assets	1,590	1,429
Total assets	38,245	40,008

	31 Dec 14	31 Mar 15
Short-term loans	250	211
Accounts payable	8,660	9,427
Dividend payable		3,742
Other Cur. Liab	480	473
Non-Cur Liab	1,257	1,607
Total liabilities	10,647	15,460
Total Equities	27,598	24,548
Total liabilities and Shareholder's equity	38,245	40,008



2015 Financial Highlight – Key Financial ratio

Item	Unit	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Q1'15
Revenue	THB,B	48.34	43.91	43.55	33.77	32.85	27.00	35.73	38.43	40.78	41.20	44.12	10.99
GP	%	15.6%	18.8%	18.6%	22.3%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.7%
OP	%	3.5%	4.9%	5.2%	8.9%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.9%
NP	%	2.5%	5.2%	4.5%	9.3%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.2%
EPS	Baht	1.03	1.92	1.58	2.53	2.32	1.76	3.33	2.30	3.49	4.34	4.78	1.25
ROE	%	9.2%	15.2%	13.5%	20.7%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	25.4%
D/E ratio	Times	1.10	0.83	0.80	0.65	0.60	0.53	0.53	0.51	0.47	0.46	0.39	0.63
Quick ratio	Times	1.63	1.70	1.45	1.77	1.73	1.97	1.67	1.84	2.12	2.25	2.80	1.99

Quick ratio : Cash +Invest +Trade AR+ Amt due fm related party/ Curr .Liab

ขอบคุณ

Thank you for your participation

To learn more about Delta,
please visit www.deltathailand.com

