

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
REPORT AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2002

Report of Independent Auditor

To The Board of Directors and Shareholders of
Delta Electronics (Thailand) Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Delta Electronics (Thailand) Public Company Limited and its subsidiaries as at 30 September 2002, the related consolidated earnings statements for the three-month and nine-month periods ended 30 September 2002 and 2001, the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month periods ended 30 September 2002 and 2001, and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the same periods. These financial statements are the responsibility of the management of the Company and its subsidiaries as to their correctness and completeness of the presentation. My responsibility is to report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the reviews to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Delta Electronics (Thailand) Public Company Limited and its subsidiaries and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the year ended 31 December 2001, in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 1 February 2002, drawing attention to the damage to the Company's factory. The balance sheets as at 31 December 2001, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Sophon Permsirivallop

Certified Public Accountant (Thailand) No. 3182

Ernst & Young Office Limited

Bangkok : 18 October 2002

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS

(Unit : Baht)

	Note	Consolidated		The Company Only	
		30 September 2002	31 December 2001	30 September 2002	31 December 2001
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	2	6,282,551,732	11,076,093,164	4,869,487,642	9,824,338,652
Current investments	3				
Investments in available-for-sale securities		92,851,656	65,232,699	-	-
Investments in bank deposit		216,947,500	221,348,500	-	-
Accounts receivable - trade					
Related parties	14	483,634,976	528,002,707	6,530,174,656	4,409,512,272
Unrelated parties		8,657,603,871	5,438,824,501	5,904,980,401	3,780,602,474
Less : Allowance for doubtful accounts		(112,303,887)	(59,325,169)	(112,303,887)	(59,325,169)
Accounts receivable - trade, net	4	9,028,934,960	5,907,502,039	12,322,851,170	8,130,789,577
Inventories - net		4,539,748,805	2,652,878,948	1,713,849,642	905,054,624
Other current assets					
Input tax refundable		58,858,864	81,375,148	50,147,536	42,590,114
Advance payments		53,797,779	54,235,432	27,017,534	15,387,504
Others		55,935,015	38,143,287	27,111,171	24,002,829
TOTAL CURRENT ASSETS		20,329,626,311	20,096,809,217	19,010,464,695	18,942,163,300
NON - CURRENT ASSETS					
Investments accounted for under equity method	5	618,631,433	621,935,811	2,200,948,288	2,185,343,873
Other long-term investments					
Investments in other related parties	6	363,134,472	299,823,578	-	-
Investments in unit trusts		120,000,000	120,000,000	120,000,000	120,000,000
Long-term loan to related party	14	65,952,040	67,289,944	-	-
Property, plant and equipment - net		3,902,710,048	3,628,869,609	3,623,893,170	3,354,485,506
Consolidation goodwill		86,876,163	90,462,270	-	-
Other non-current assets		1,862,254	1,927,808	1,862,254	1,927,808
TOTAL NON-CURRENT ASSETS		5,159,166,410	4,830,309,020	5,946,703,712	5,661,757,187
TOTAL ASSETS		25,488,792,721	24,927,118,237	24,957,168,407	24,603,920,487

The accompanying notes are an integral part of the financial statements.

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS (Continued)

(Unit : Baht)

	Note	Consolidated		The Company Only	
		30 September 2002	31 December 2001	30 September 2002	31 December 2001
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short-term loans from financial institutions	7	1,758,692,480	1,160,000,000	1,758,692,480	1,160,000,000
Accounts payable - trade					
Related parties	14	78,114,206	50,726,899	389,134,199	359,231,760
Unrelated parties		7,035,622,375	5,941,531,657	7,034,697,494	5,933,785,307
Total accounts payable - trade		7,113,736,581	5,992,258,556	7,423,831,693	6,293,017,067
Amounts due to related parties	14	936,649,663	587,923,439	951,096,365	604,255,339
Other current liabilities					
Accrued expenses	8	494,246,912	949,379,316	488,610,407	938,752,439
Advance received		213,852,242	106,417,991	213,852,242	106,417,991
Forward contracts payable	9	205,170,552	9,007,245	2,346,000	1,528,000
Other accounts payable		204,794,456	120,333,766	204,794,456	120,333,766
Others		87,778,726	53,129,981	25,515,380	31,737,272
TOTAL CURRENT LIABILITIES		11,014,921,612	8,978,450,294	11,068,739,023	9,256,041,874
SHAREHOLDERS' EQUITY					
Share capital	10				
Registered					
1,200 million ordinary shares of Baht 1 each		1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Issued and fully paid					
1,188.10 million ordinary shares of Baht 1 each					
(2001 : 1,188.04 million ordinary shares of Baht 1 each)		1,188,102,115	1,188,042,920	1,188,102,115	1,188,042,920
Additional paid-in capital					
Premium on share capital		1,491,912,500	1,491,912,500	1,491,912,500	1,491,912,500
Unrealised loss on available-for-sale securities		(33,134,432)	(20,927,361)	(33,134,432)	(20,927,361)
Translation adjustments		123,768,997	139,859,753	123,768,997	139,859,753
Retained earnings					
Appropriated					
Statutory reserve		120,000,000	120,000,000	120,000,000	120,000,000
Unappropriated		10,997,780,204	12,428,990,801	10,997,780,204	12,428,990,801
Equity attributable to the Company's shareholders		13,888,429,384	15,347,878,613	13,888,429,384	15,347,878,613
Minority interest - equity attributable to minority shareholders of subsidiaries		585,441,725	600,789,330	-	-
TOTAL SHAREHOLDERS' EQUITY		14,473,871,109	15,948,667,943	13,888,429,384	15,347,878,613
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		25,488,792,721	24,927,118,237	24,957,168,407	24,603,920,487
		0	0	0	0

The accompanying notes are an integral part of the financial statements.

DIRECTORS

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

EARNINGS STATEMENTS

FOR THE THREE-MONTH PERIODS ENDED 30 SEPTEMBER 2002 AND 2001

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2002	2001	2002	2001
REVENUES					
Sales		10,962,200,706	6,882,159,803	11,168,078,366	7,331,907,550
Other income					
Interest income		29,891,728	86,698,882	24,543,936	79,090,124
Gain on exchange rate		214,219,480	-	428,514,982	-
Others		35,395,558	22,703,730	8,431,157	19,789,128
Share of profit from investments accounted for under equity method		19,138,150	3,435,537	-	-
TOTAL REVENUES		11,260,845,622	6,994,997,952	11,629,568,441	7,430,786,802
EXPENSES					
Cost of sales		9,386,767,214	5,400,004,897	9,652,100,142	5,873,507,435
Selling and administrative expenses		761,363,312	886,789,592	740,272,630	872,304,486
Directors' remuneration		50,000	35,500	50,000	35,500
Loss on exchange rate		-	248,989,892	-	195,079,823
Share of loss from investments accounted for under equity method		-	-	126,245,290	54,637,767
TOTAL EXPENSES		10,148,180,526	6,535,819,881	10,518,668,062	6,995,565,011
EARNINGS BEFORE INTEREST EXPENSES		1,112,665,096	459,178,071	1,110,900,379	435,221,791
INTEREST EXPENSES		(4,282,693)	(13,528,739)	(4,282,693)	(13,237,752)
EARNINGS AFTER INTEREST EXPENSES		1,108,382,403	445,649,332	1,106,617,686	421,984,039
MINORITY INTEREST IN NET EARNINGS OF SUBSIDIARIES		(1,764,717)	(23,665,293)	-	-
NET EARNINGS FOR THE PERIOD		1,106,617,686	421,984,039	1,106,617,686	421,984,039
EARNINGS PER SHARE					
		<i>12,13</i>			
Basic earnings per share					
Net earnings		0.93	0.36	0.93	0.36
Weighted average number of ordinary shares (shares)		1,188,100,744	1,186,775,496	1,188,100,744	1,186,775,496
Diluted earnings per share					
		<i>13</i>			
Net earnings		0.93	0.36	0.93	0.36
Weighted average number of ordinary shares (shares)		1,188,113,964	1,186,801,405	1,188,113,964	1,186,801,405

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

EARNINGS STATEMENTS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2002 AND 2001

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2002	2001	2002	2001
REVENUES					
Sales		28,768,727,015	22,252,793,450	29,849,784,116	21,633,771,693
Other income					
Interest income		140,510,428	259,833,966	102,216,764	233,027,220
Gain on exchange rate		-	228,819,163	-	306,481,820
Gain on sales of available-for-sale securities		2,274,749	103,794,851	-	-
Others		72,485,062	81,283,274	21,007,243	65,983,424
Share of profit from investments accounted for under equity method		30,392,784	-	43,902,242	36,986,705
TOTAL REVENUES		29,014,390,038	22,926,524,704	30,016,910,365	22,276,250,862
EXPENSES					
Cost of sales		24,098,454,741	17,722,988,396	25,259,365,372	17,298,002,203
Selling and administrative expenses		1,917,268,469	2,032,924,398	1,856,075,663	1,941,069,334
Directors' remuneration		246,000	297,500	246,000	297,500
Loss on exchange rate		544,586,633	-	444,028,771	-
Share of loss from investments accounted for under equity method		-	20,480,524	-	-
TOTAL EXPENSES		26,560,555,843	19,776,690,818	27,559,715,806	19,239,369,037
EARNINGS BEFORE INTEREST EXPENSES		2,453,834,195	3,149,833,886	2,457,194,559	3,036,881,825
INTEREST EXPENSES		(27,192,504)	(23,909,783)	(27,192,504)	(21,466,260)
EARNINGS AFTER INTEREST EXPENSES		2,426,641,691	3,125,924,103	2,430,002,055	3,015,415,565
MINORITY INTEREST IN NET LOSS (EARNINGS) OF SUBSIDIARIES		3,360,364	(110,508,538)	-	-
NET EARNINGS FOR THE PERIOD		2,430,002,055	3,015,415,565	2,430,002,055	3,015,415,565
EARNINGS PER SHARE					
<i>12, 13</i>					
Basic earnings per share					
Net earnings		2.05	2.56	2.05	2.56
Weighted average number of ordinary shares (shares)		1,188,086,130	1,176,976,889	1,188,086,130	1,176,976,889
Diluted earnings per share					
<i>13</i>					
Net earnings		2.05	2.56	2.05	2.56
Weighted average number of ordinary shares (shares)		1,188,109,233	1,177,770,086	1,188,109,233	1,177,770,086

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2002 AND 2001

(Unit : Baht)

	Consolidated						Minority interest-equity attributable to minority shareholders of subsidiaries	Total
	Issued and paid-up share capital	Premium on share capital	Unrealised gain (loss) on available-for-sale securities	Translation adjustments	Retained earnings			
					Appropriated	Unappropriated		
Balance as at 31 December 2000 (Audited)	1,050,387,500	1,491,912,500	52,546,439	118,206,134	120,000,000	10,706,578,391	385,666,261	13,925,297,225
Unrealised loss on available-for-sale securities:	-	-	(84,393,165)	-	-	-	-	(84,393,165)
Translation adjustments	-	-	-	30,905,572	-	-	-	30,905,572
Unrealised items in earnings statement	-	-	(84,393,165)	30,905,572	-	-	-	(53,487,593)
Net earnings for the period	-	-	-	-	-	3,015,415,565	-	3,015,415,565
Dividend paid (Note 17)	-	-	-	-	-	(2,144,992,060)	-	(2,144,992,060)
Increased share capital	137,544,810	-	-	-	-	-	-	137,544,810
Minority interest - equity attributable to minority shareholders of subsidiaries	-	-	-	-	-	-	218,834,508	218,834,508
Balance as at 30 September 2001	<u>1,187,932,310</u>	<u>1,491,912,500</u>	<u>(31,846,726)</u>	<u>149,111,706</u>	<u>120,000,000</u>	<u>11,577,001,896</u>	<u>604,500,769</u>	<u>15,098,612,455</u>
Balance as at 31 December 2001 (Audited)	1,188,042,920	1,491,912,500	(20,927,361)	139,859,753	120,000,000	12,428,990,801	600,789,330	15,948,667,943
Unrealised loss on available-for-sale securities:	-	-	(12,207,071)	-	-	-	-	(12,207,071)
Translation adjustments	-	-	-	(16,090,756)	-	-	-	(16,090,756)
Unrealised items in earnings statement	-	-	(12,207,071)	(16,090,756)	-	-	-	(28,297,827)
Net earnings for the period	-	-	-	-	-	2,430,002,055	-	2,430,002,055
Dividend paid (Note 17)	-	-	-	-	-	(3,861,239,772)	-	(3,861,239,772)
Returned dividend paid	-	-	-	-	-	27,120	-	27,120
Increased share capital	59,195	-	-	-	-	-	-	59,195
Minority interest - equity attributable to minority shareholders of subsidiaries	-	-	-	-	-	-	(15,347,605)	(15,347,605)
Balance as at 30 September 2002	<u>1,188,102,115</u>	<u>1,491,912,500</u>	<u>(33,134,432)</u>	<u>123,768,997</u>	<u>120,000,000</u>	<u>10,997,780,204</u>	<u>585,441,725</u>	<u>14,473,871,109</u>
								-

The accompanying notes are an integral part of the financial statements

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2002 AND 2001

(Unit : Baht)

	The Company Only						
	Issued and paid-up share capital	Premium on share capital	Unrealised gain (loss)		Retained earnings		Total
			on available-for-sale securities	Translation adjustments	Appropriated	Unappropriated	
Balance as at 31 December 2000 (Audited)	1,050,387,500	1,491,912,500	52,546,439	118,206,134	120,000,000	10,706,578,391	13,539,630,964
Unrealised loss on available-for-sale securities	-	-	(84,393,165)	-	-	-	(84,393,165)
Translation adjustments	-	-	-	30,905,572	-	-	30,905,572
Unrealised items in earnings statement	-	-	(84,393,165)	30,905,572	-	-	(53,487,593)
Net earnings for the period	-	-	-	-	-	3,015,415,565	3,015,415,565
Dividend paid (Note 17)	-	-	-	-	-	(2,144,992,060)	(2,144,992,060)
Increased share capital	137,544,810	-	-	-	-	-	137,544,810
Balance as at 30 September 2001	<u>1,187,932,310</u>	<u>1,491,912,500</u>	<u>(31,846,726)</u>	<u>149,111,706</u>	<u>120,000,000</u>	<u>11,577,001,896</u>	<u>14,494,111,686</u>
Balance as at 31 December 2001 (Audited)	1,188,042,920	1,491,912,500	(20,927,361)	139,859,753	120,000,000	12,428,990,801	15,347,878,613
Unrealised loss on available-for-sale securities	-	-	(12,207,071)	-	-	-	(12,207,071)
Translation adjustments	-	-	-	(16,090,756)	-	-	(16,090,756)
Unrealised items in earnings statement	-	-	(12,207,071)	(16,090,756)	-	-	(28,297,827)
Net earnings for the period	-	-	-	-	-	2,430,002,055	2,430,002,055
Dividend paid (Note 17)	-	-	-	-	-	(3,861,239,772)	(3,861,239,772)
Returned dividend paid	-	-	-	-	-	27,120	27,120
Increased share capital	59,195	-	-	-	-	-	59,195
Balance as at 30 September 2002	<u>1,188,102,115</u>	<u>1,491,912,500</u>	<u>(33,134,432)</u>	<u>123,768,997</u>	<u>120,000,000</u>	<u>10,997,780,204</u>	<u>13,888,429,384</u>

The accompanying notes are an integral part of the financial statements

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2002 AND 2001

(Unit : Baht)

	Consolidated		The Company Only	
	2002	2001	2002	2001
Cash flows from (used in) operating activities :-				
Net earnings	2,430,002,055	3,015,415,565	2,430,002,055	3,015,415,565
Adjustments to reconcile net earnings to net cash from (used in) operating activities :-				
Depreciation and amortisation	532,133,525	423,857,535	514,521,502	368,160,060
Amortisation in premium/discount of forward contracts	(15,559,370)	20,383,622	(5,373)	291,212
Amortisation of goodwill	3,519,764	1,782,469	-	-
Allowance for doubtful accounts (reversal)	52,978,718	(55,576)	52,978,718	-
Provision for obsolete inventories (reversal)	(38,185,915)	(9,100,000)	(38,185,915)	(9,100,000)
Gain from sale of fixed assets	(17,559,557)	(586,698)	(17,559,557)	(458,661)
Gain from sale of available - for - sale securities	(2,275,395)	(103,794,851)	-	-
Gain from disposal of investments in other related parties	-	(2,493,738)	-	-
Share of (profit) loss from investments accounted for under equity method	(30,392,784)	20,480,524	(43,902,242)	(36,986,705)
Share dividend received from available-for-sale securities	(3,327,226)	-	-	-
Share dividend received from other related parties	(4,187,938)	(268,501)	-	-
Cash fund return from associated company's dissolution	19,987,769	-	-	-
Unrealised (gain) loss on exchange rate	495,515,661	(46,514,307)	268,008,943	(62,306,016)
Change in minority interest from addition investment in subsidiaries	-	50,569,156	-	-
Minority interest in net earnings (loss) of subsidiaries	(3,360,364)	110,508,538	-	-
Earnings from operating activities before changes in operating assets and liabilities	3,419,288,943	3,480,183,738	3,165,858,131	3,275,015,455
Decrease (increase) in operating assets :-				
Accounts receivable - trade	(2,829,745,102)	1,949,671,118	(3,900,373,774)	1,724,358,917
Amounts due from related parties	-	11,040,020	-	-
Inventories	(1,848,683,942)	1,899,139,315	(770,609,103)	1,787,641,051
Input tax refundable	22,516,284	-	(7,557,422)	-
Other current assets	(18,683,624)	18,195,367	(13,159,326)	56,200,659
Other non - current assets	65,554	(1,692,883)	65,554	(1,692,883)
Increase (decrease) in operating liabilities :-				
Accounts payable - trade	989,206,057	(965,107,160)	998,542,658	(489,595,400)
Amounts due to related parties	348,940,667	(20,518,731)	347,055,469	(5,213,072)
Accrued expenses	(446,476,918)	447,675,066	(441,486,546)	451,768,876
Advance received	106,856,759	13,761,059	106,856,759	13,761,059
Accounts payable - others	82,573,007	(51,738,139)	82,573,007	(51,738,139)
Other current liabilities	21,254,756	(16,207,910)	(6,141,793)	17,758,812
Net cash flows from (used in) operating activities	(152,887,559)	6,764,400,860	(438,376,386)	6,778,265,335

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2002 AND 2001

(Unit : Baht)

	Consolidated		The Company Only	
	2002	2001	2002	2001
Cash flows from (used in) investing activities :-				
Decrease in investments in bank deposit	4,401,000	-	-	-
Increase in investments in available-for-sale securities	(64,306,227)	(17,919,846)	-	-
Proceeds from disposal of investments in available-for-sale securities	28,883,605	411,667,939	-	-
Increase in investments in subsidiary and associated companies	-	(168,523)	-	(108,415,330)
Increase in investments in other related parties	(65,185,950)	(90,069,600)	-	-
Proceeds from disposal of investments in other related parties	-	7,610,739	-	-
Increase in loan to related party	-	(67,384,640)	-	-
Acquisition of fixed assets	(844,679,185)	(755,717,586)	(822,312,889)	(947,365,830)
Proceeds from sales of fixed assets	55,943,280	5,479,513	55,943,280	4,725,138
Net cash flows used in investing activities	(884,943,477)	(506,502,004)	(766,369,609)	(1,051,056,022)
Cash flows from (used in) financing activities :-				
Increase in loans from financial institutions	406,885,505	1,175,000,000	406,885,505	1,385,000,000
Decrease in advance received for share capital of a subsidiary	-	(67,450,721)	-	-
Cash received from increased share capital	59,195	137,544,810	59,195	137,544,810
Dividend paid	(3,861,212,652)	(2,144,992,060)	(3,861,212,652)	(2,144,992,060)
Net cash flows used in financing activities	(3,454,267,952)	(899,897,971)	(3,454,267,952)	(622,447,250)
Increase (decrease) in translation adjustments	(5,605,381)	13,080,486	-	-
Net increase (decrease) in cash and cash equivalent	(4,497,704,369)	5,371,081,371	(4,659,013,947)	5,104,762,063
Cash and cash equivalents - beginning of period	11,076,093,164	5,007,433,235	9,824,338,652	4,307,498,390
Cash and cash equivalents - end of period (Note 16)	6,578,388,795	10,378,514,606	5,165,324,705	9,412,260,453
Supplemental cash flows information				
Cash paid during the period for :				
Interest	29,489,200	23,793,243	29,489,200	21,025,672
Corporate income tax	939,676	969,448	275,532	142,081

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
NOTES TO CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. GENERAL INFORMATION

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Accounting Standards Pronouncement No. 41 "Interim financial statements", which the Company choosing to present condensed interim financial statements. However, additional line items are presented in the balance sheets, the statements of earnings, changes in shareholders' equity, and cash flows as in the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

1.2 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for preparation of the financial statements for the year ended 31 December 2001.

1.3 Basis of consolidation

These consolidated financial statements include the financial statements of Delta Electronics (Thailand) Public Company Limited and its subsidiaries ("the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2001. There have been no change in the composition of the Group during the current quarter.

(UNAUDITED BUT REVIEWED)

2. CASH AND CASH EQUIVALENTS

The majority of "Cash and cash equivalents" of the Company and its subsidiaries consists of cash deposited with various oversea banks in US dollar accounts (most of balance is in 5 banks). As at 30 September 2002, the Company and its subsidiaries have cash amounting to approximately USD 130 million (31 December 2001 : approximately USD 244 million), which bear interest at rates of between 0.25 to 1.85 percent per annum.

3. CURRENT INVESTMENTS

3.1 Investments in available-for-sale securities

(Unit : Baht)

	30 September 2002		31 December 2001	
	Cost/ Book value	Fair value	Cost/ Book value	Fair value
(Audited)				
<u>Available-for-sale securities</u>				
a) Cyntec	31,576,158	22,241,409	10,507,145	14,239,340
b) Loyalty Founder Enterprise	20,124,815	12,545,584	-	-
b) Others	75,842,340	56,507,438	75,930,301	51,270,745
Total	127,543,313	91,294,431	86,437,446	65,510,085
Add : Unrealised loss on investments in marketable securities	(33,134,432)		(20,927,361)	
Less : Translation adjustments	(1,557,225)		(277,386)	
Net marketable securities - equity	<u>92,851,656</u>		<u>65,232,699</u>	

3.2 Investments in bank deposit

The amount as at 30 September 2002 represents a subsidiary's USD LIBOR linked USD 5 million deposit with an overseas financial institution. The subsidiary will receive interest on the deposit at a rate equal to USD 3-month LIBOR plus 0.7% per annum for the number of days for which the USD 1 month LIBOR lies in a range stipulated in the agreement. The deposit matures on 9 October 2002.

(UNAUDITED BUT REVIEWED)

4. ACCOUNTS RECEIVABLE - TRADE

The aging of the outstanding balances as at 30 September 2002 and 31 December 2001 is as follows :-

(Unit : Baht)

	Consolidated		The Company Only	
	30 September 2002	31 December 2001	30 September 2002	31 December 2001
		(Audited)		(Audited)
<u>Accounts receivable - Related parties</u>				
Current	409,361,500	508,829,076	6,360,450,232	4,349,439,484
Past due 1 - 3 months	24,684,478	7,749,734	118,323,050	49,872,491
Past due 3 - 6 months	45,743,401	6,852,298	48,893,672	5,633,328
Past due 6 - 12 months	3,845,597	4,571,599	2,507,702	4,566,969
Total	<u>483,634,976</u>	<u>528,002,707</u>	<u>6,530,174,656</u>	<u>4,409,512,272</u>
<u>Accounts receivable - Unrelated parties</u>				
Current	7,202,999,171	4,675,130,644	4,874,487,977	3,111,488,960
Past due 1 - 3 months	1,314,650,450	659,556,972	889,237,854	566,777,384
Past due 3 - 6 months	45,165,497	15,733,535	47,167,577	16,828,132
Past due 6 - 12 months	2,630,325	3,227,031	2,551,504	331,679
Past due over 12 months	92,158,428	85,176,319	91,535,489	85,176,319
Total	<u>8,657,603,871</u>	<u>5,438,824,501</u>	<u>5,904,980,401</u>	<u>3,780,602,474</u>
Total Accounts receivable - trade	9,141,238,847	5,966,827,208	12,435,155,057	8,190,114,746
Less : Allowance for doubtful accounts	<u>(112,303,887)</u>	<u>(59,325,169)</u>	<u>(112,303,887)</u>	<u>(59,325,169)</u>
Accounts receivable - trade, net	<u>9,028,934,960</u>	<u>5,907,502,039</u>	<u>12,322,851,170</u>	<u>8,130,789,577</u>

As at 30 September 2002, an accounts receivable of the Company amounting to USD 2.2 million and over 12 months past due is being litigated against. However the Company's management believes that the allowance for doubtful accounts already set aside is adequate in the current circumstances.

(UNAUDITED BUT REVIEWED)

5. INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD

These represent investments in ordinary shares of the following companies :-

	Issued and		Percentage owned		Consolidated		(Unit : Baht)	
	paid up capital		by the Company		30 September 2002	31 December 2001	30 September 2002	31 December 2001
	2002	2001	2002	2001	(Audited)		(Audited)	
	USD	USD	%	%				
<u>Subsidiary company</u>								
DET International Holding Limited								
- Cost	53,852,576	53,852,576	100	100	-	-	2,133,050,147	2,133,050,147
- Share of loss (accumulated to 30 September and 31 December)							(22,736,424)	(66,638,666)
							2,110,313,723	2,066,411,481
Total investments in subsidiary company							2,110,313,723	2,066,411,481
<u>Associated companies</u>								
Huada Holding Company Limited								
- Cost	15,000,000	15,000,000	45	45	248,011,200	248,011,200	-	-
- Share of loss (accumulated to 30 September and 31 December)					(87,109,537)	(85,919,424)		
					160,901,663	162,091,776		
Delta Green (Tianjin) Industries Company Limited								
- Cost	20,000,000	20,000,000	50	50	394,383,470	394,383,470	-	-
- Share of loss (accumulated to 30 September and 31 December)					(244,928)	(22,386,106)		
					394,138,542	371,997,364		
Delta Components International Limited								
- Cost	1,000,000	1,000,000	50	50	18,836,400	18,836,400	-	-
- Share of profit (loss) (accumulated to 30 September and 31 December)					1,151,369	(8,198,953)		
- Cash received from company's dissolution					(19,987,769)	-		
					-	10,637,447		
Deltron Trading (Cambodia) Limited								
- Cost	8,000	8,000	47	47	168,523	168,523	-	-
- Share of loss (accumulated to 30 September and 31 December)					(168,523)	(168,523)		
					-	-		
Unrealised loss on investments in marketable securities of a subsidiary company					-	-	(33,134,432)	(20,927,361)
Translation adjustments					63,591,228	77,209,224	123,768,997	139,859,753
Total investments in associated companies					618,631,433	621,935,811		
Total investments accounted for under equity method					618,631,433	621,935,811	2,200,948,288	2,185,343,873

5.1 The subsidiaries held through DET International Holding Limited are Newton Power Limited, Delcom Electronics Company Limited, DET Logistic (USA) Corporation Limited and Delta Electronics Components (Thailand) Company Limited. All associated companies are also held through DET International Holding Limited.

(UNAUDITED BUT REVIEWED)

5.2 Share of profit/loss from subsidiary companies, which are Newton Power Limited and DET Logistic (USA) Corporation Limited, and share of profit/loss from associated companies are based on the financial statements as prepare by the management of these companies which have not yet been reviewed by their auditors.

5.3 During the current period, an associated company, Delta Components International Limited, is in the process of dissolution and has returned equity to the Company and its other shareholders.

6. INVESTMENTS IN OTHER RELATED PARTIES

These represent investments in ordinary shares and preference shares of the following companies :-

	(Unit : Baht)					
	The Company's interest		Consolidated		The Company Only	
	in equity capital		30 September 2002	31 December 2001	30 September 2002	31 December 2001
	<u>2002</u>	<u>2001</u>		(Audited)		(Audited)
	%	%				
Cyntec Company Limited (owned by DET International Holding Limited)	0.66	0.83	30,403,614	26,215,676	-	-
IP Fund One, L.P.(owned by DET International Holding Limited)	3.80	3.80	267,438,850	202,252,900	-	-
Ezonics Corporation Company Limited (owned by DET International Holding Limited)	16.49	16.49	50,582,003	50,582,003	-	-
Translation adjustments			14,710,005	20,772,999	-	-
Total investments in other related parties			<u>363,134,472</u>	<u>299,823,578</u>	<u>-</u>	<u>-</u>

According to financial statements as at 30 September 2002 of the investee, the net asset value attributable to the holding of the Company is a total of approximately Baht 113 million less than its recorded book value. However, the management of the Company believe that the decline in value is not of a permanent nature and that therefore no provision for impairment of the investment need be set aside.

(UNAUDITED BUT REVIEWED)

7. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Loans from banks consist of loans from various overseas banks and branches of overseas banks in Thailand, mainly maturing in October 2002, and carrying interest at rates of 0.47-0.65 percent per annum. They comprise loans of approximately 4,912 million Yen.

8. ACCRUED EXPENSES

The balance mainly represented expenses amounting to approximately Baht 221 million (31 December 2001 : Baht 700 million) in respect of product sales. The management of the Company believes that the actual expenditure incurred will be close to the amount estimated and accrued in the Company's records.

9. RECEIVABLES/PAYABLE - FORWARD CONTRACTS

The Company and its subsidiary have entered into forward exchange contracts to purchase approximately USD 29.5 million and have entered into forward exchange contracts to sell approximately USD 145.5 million (31 December 2001 : forward exchange contracts to purchase approximately USD 14.5 million and forward exchange contracts to sell approximately USD 14.5 million) in order to reduce exchange rate risk. The Company and its subsidiary have recorded the foreign currency assets and liabilities arising from its entering into these contracts in the balance sheets, under the captions of "Receivables/Payable - forward contracts".

10. SHARE CAPITAL

The increase in issued and paid-up share capital to Baht 1,188,102,115 is the result of the exercise of warrants and increase in share capital to purchase shares in an amount of Baht 59,195 upto 30 September 2002. The Company already registered this capital increase with the Ministry of Commerce.

11. WARRANTS

During the current period, 5,180 warrants have been exercised to purchase 59,195 new ordinary shares, leaving 1,188 warrants unexercised as at 30 September 2002.

(UNAUDITED BUT REVIEWED)

12. EARNING PER SHARE

As the par value of the Company's ordinary shares was increased in October 2001, the earnings per share of the three-month and nine-month periods ended 30 September 2001 have been recalculated for comparative purpose.

13. RECONCILIATION OF DILUTED EARNINGS PER SHARE

For the three-month periods ended 30 September						
Net earnings		Weighted average number		Earnings per share		
		of ordinary shares		2002	2001	
2002	2001	2002	2001*	2002	2001	
Baht	Baht	Shares	Shares	Baht	Baht	
Basic earnings per share						
Net earnings						
1,106,617,686	421,984,039	1,188,100,744	1,186,775,496	0.93	0.36	
Effect of dilutive potential						
Ordinary shares						
Warrants 1,188 units (2001 : 16,048 units)						
-	-	13,220	25,909	-	-	
Diluted earnings per share						
Net earnings of ordinary shareholders assuming the conversion of dilutive potential ordinary shares						
1,106,617,686	421,984,039	1,188,113,964	1,186,801,405	0.93	0.36	

For the nine-month periods ended 30 September						
Net earnings		Weighted average number		Earnings per share		
		of ordinary shares		2002	2001	
2002	2001	2002	2001*	2002	2001	
Baht	Baht	Shares	Shares	Baht	Baht	
Basic earnings per share						
Net earnings						
2,430,002,055	3,015,415,565	1,188,086,130	1,176,976,889	2.05	2.56	
Effect of dilutive potential						
Ordinary shares						
Warrants 1,188 units (2001 : 16,048 units)						
-	-	23,103	793,197	-	-	
Diluted earnings per share						
Net earnings of ordinary shareholders assuming the conversion of dilutive potential ordinary shares						
2,430,002,055	3,015,415,565	1,188,109,233	1,177,770,086	2.05	2.56	

*After reflecting the result of split par value of ordinary shares.

(UNAUDITED BUT REVIEWED)

14. RELATED PARTY TRANSACTIONS

During the current period, the Company and its subsidiaries had business transactions with its local and overseas subsidiaries and related parties (related by way of common shareholders and/or common directors) in respect of raw materials and production equipment purchases, sales of manufactured finished goods, commission and technical fee. The transactions, which were concluded on the terms and basis as specified in the agreements between the Company and those companies and in the ordinary course of business, are summarised below :-

(Unit : Baht)

		For the three-month periods ended 30 September			
		Consolidated		The Company Only	
		2002	2001	2002	2001
<u>Pricing policies</u>					
Transactions with subsidiary companies					
(eliminated from the consolidated financial statements)					
Sales of goods	Cost plus certain margin	-	-	4,756,007,540	2,950,138,865
Purchase of raw material	Cost plus certain margin	-	-	-	35,724,412
Purchase of fixed assets	Net book value	-	-	-	270,452,759
Commission paid	Contract prices	-	-	38,720,242	74,808,195
Transactions with related parties					
Sales of goods	With reference to market prices	356,409,328	502,014,367	356,409,328	461,046,396
Sales of raw material	With reference to market prices	25,983,383	14,999,661	25,983,383	14,999,661
Purchase of raw material	Agreed upon basis	121,849,978	105,873,146	121,849,978	85,265,042
Purchase of fixed asset	Agreed upon basis	6,852,159	2,115,263	6,852,159	2,115,263
Commission paid	Contract prices	340,017,788	290,467,890	340,017,788	290,467,890
Technical fee	Contract prices	26,490,410	35,104,310	26,490,410	35,104,310
Management fee	Contract prices	15,401,712	14,807,007	15,401,712	14,807,007

(Unit : Baht)

		For the nine-month periods ended 30 September			
		Consolidated		The Company Only	
		2002	2001	2002	2001
<u>Pricing policies</u>					
Transactions with subsidiary companies					
(eliminated from the consolidated financial statements)					
Sales of goods	Cost plus certain margin	-	-	12,776,397,564	7,501,085,232
Purchase of raw material	Cost plus certain margin	-	-	-	163,592,101
Purchase of fixed assets	Net book value	-	-	-	294,709,895
Commission paid	Contract prices	-	-	116,937,434	125,926,623
Transactions with related parties					
Sales of goods	With reference to market prices	2,315,682,472	1,876,784,904	2,315,682,472	1,670,067,357
Sales of raw material	With reference to market prices	39,035,432	73,771,316	39,035,432	70,569,601
Purchase of raw material	Agreed upon basis	358,149,913	359,710,383	358,149,913	272,486,083
Purchase of fixed assets	Agreed upon basis	14,932,161	18,943,667	14,932,161	18,943,667
Commission paid	Contract prices	758,189,690	508,917,196	758,189,690	508,917,196
Technical fee	Contract prices	79,997,106	103,348,389	79,997,106	103,348,389
Management fee	Contract prices	44,762,283	44,179,135	44,762,283	44,179,135

(UNAUDITED BUT REVIEWED)

The outstanding balances of the above transactions have been separately shown in the balance sheets and are as follows :-

		(Unit : Baht)			
		Consolidated		The Company Only	
<u>Relationship</u>		<u>30 September 2002</u>	<u>31 December 2001</u>	<u>30 September 2002</u>	<u>31 December 2001</u>
		(Audited)		(Audited)	
<u>Accounts receivable - related parties</u>					
<u>Subsidiary companies</u>					
DET Logistics (USA) Corporation Ltd.	Subsidiary Company	-	-	5,873,846,035	3,518,450,597
DET International Holding Ltd.	Subsidiary Company	-	-	182,294,372	374,281,025
Delta Electronics Components (Thailand) Co., Ltd.	Subsidiary Company	-	-	603,438	696,237
		-	-	6,056,743,845	3,893,427,859
<u>Other related parties</u>					
Delta Electronics Inc.	Shareholder	220,221,189	278,886,086	220,179,765	278,882,542
Delta Electronics (Japan) Ltd.	Common shareholder	49,226,249	74,810,174	49,226,249	74,571,979
Delta Products Corporation Ltd.	Common shareholder	76,285,043	59,354,275	74,952,447	55,267,704
Delta Electronics International Ltd.	Common shareholder	82,279,862	23,896,488	76,473,011	23,797,215
Delta Video Technology Ltd.	Common shareholder	19,699,125	54,683,539	19,699,125	54,683,538
Delta Electronics (Scotland) Ltd.	Common shareholder	17,808,008	24,897,728	17,808,008	24,897,728
Others		18,115,500	11,474,417	15,092,206	3,983,707
		483,634,976	528,002,707	473,430,811	516,084,413
Total Accounts receivable - related parties		483,634,976	528,002,707	6,530,174,656	4,409,512,272
<u>Long - term loan to related party</u>					
Deltron Trading (Cambodia) Limited	Common shareholder	65,952,040	67,289,944	-	-
Total long-term loan to related party		65,952,040	67,289,944	-	-
<u>Accounts payable - related parties</u>					
<u>Subsidiary company</u>					
Delta Electronics Components (Thailand) Co., Ltd.	Subsidiary Company	-	-	318,671,802	318,177,702
		-	-	318,671,802	318,177,702
<u>Other related parties</u>					
Delta Electronics Inc.	Shareholder	39,316,639	16,364,471	38,688,553	16,364,471
Delta Electronics (Japan) Ltd.	Common shareholder	9,474,388	10,525,183	9,474,388	10,525,183
Delta Products Corporation Ltd.	Common shareholder	12,556,975	1,153,775	12,110,319	1,153,775
Others		16,766,204	22,683,470	10,189,137	13,010,629
		78,114,206	50,726,899	70,462,397	41,054,058
Total Accounts payable - related parties		78,114,206	50,726,899	389,134,199	359,231,760

(UNAUDITED BUT REVIEWED)

(Unit : Baht)

	Relationship	Consolidated		The Company Only	
		30 September 2002	31 December 2001	30 September 2002	31 December 2001
			(Audited)		(Audited)
Amounts due to related parties					
Subsidiary companies					
DET Logistics (USA) Corporation Ltd.	Subsidiary Company	-	-	1,019,152	16,559,858
Newton Power Limited	Subsidiary Company	-	-	13,427,550	-
		-	-	14,446,702	16,559,858
Other related parties					
Delta Electronics Inc.	Shareholder	676,224,474	557,532,944	676,224,474	557,532,944
Delta Products Corporation Ltd.	Common shareholder	207,584,529	24,686,385	207,584,529	24,686,385
Delta Electronics (Japan) Ltd.	Common shareholder	34,585,273	-	34,585,273	-
Delta Electronics Europe Ltd.	Common shareholder	18,232,944	5,367,524	18,232,944	5,367,524
Others		22,443	336,586	22,443	108,628
		936,649,663	587,923,439	936,649,663	587,695,481
Total Amounts due to related parties		936,649,663	587,923,439	951,096,365	604,255,339

The Company has entered into agreements with a subsidiary and with related parties whereby the subsidiary and the related parties will provide sales services, marketing services, management services, after-sales services, technical information, and raw material purchasing services, and also sell the Company's products. The agreements are not for an identified period and are cancellable. Under the agreements, the Company is obliged to pay remuneration to its related companies at rates ranging from 0.25 to 10 percent of sales, and maximum rate not over than 3 percent of the purchasing price for the raw material purchasing services.

(UNAUDITED BUT REVIEWED)

15. COMMITMENT AND CONTINGENT LIABILITIES

15.1 Financial derivatives

1) Option agreements

A subsidiary of the Company has entered into various sell “call/put option” agreements with overseas financial institutions. The outstanding balances under the agreements as at 30 September 2002 and 31 December 2001 are as follows :-

	Amount (Million USD)		Contractual exchange rate (per 1 USD)	
	<u>30 September 2002</u>	<u>31 December 2001</u>	<u>30 September 2002</u>	<u>31 December 2001</u>
		(Audited)		(Audited)
Sell “call option” agreements	113.25	158	42.60 - 46.20 Baht	45.00 - 48.50 Baht
	33	-	118.50, 128.00 Yen	-
Sell “put option” agreements	26	59	41.90, 43.65 Baht	44.55 - 46.00 Baht
	3	-	118.50 Yen	-

The subsidiary has also entered into various buy “put option” agreements and “call option” agreements. As at 30 September 2002, the subsidiary had outstanding agreements to sell USD 35 million at a rate of Baht 42.00, Baht 42.10 and Yen 122 per 1 USD (31 December 2001 : USD 59 million at Baht 45.00 to Baht 47.45) and had outstanding agreements to buy USD 5 million at a rate of Baht 43.65 per 1 USD (31 December 2001 : Nil).

As at 30 September 2002, the Company and its subsidiary have contingent losses amounting to approximately Baht 31 million under option agreements.

2) Sell “Special-condition option” agreements

A subsidiary of the Company has entered into various sell “call special-condition option” agreements approximately USD 17.4 million (31 December 2001 : USD 10 million) and entered into various sell “put special-condition option” agreements approximately USD 74.4 million (31 December 2001 : USD 5 million).

The subsidiary has also entered into various buy “call special-condition option” agreements approximately USD 12 million (31 December 2001 : Nil) and entered into various buy “put special-condition option” agreements approximately USD 108 million (31 December 2001 : Nil).

(UNAUDITED BUT REVIEWED)

As at 30 September 2002, the Company and its subsidiary have recorded no contingent losses under “Special-condition option” agreements as they are unable to estimate the amount of such contingent losses for the current period.

As at 30 September 2002, the exchange rate announced by the BOT is as the following :-

Currency	Average buying rate (per 1 USD)	Average selling rate (per 1 USD)
USD	43.2960 Baht	43.4830 Baht
Yen	122.58 Yen	121.46 Yen

3) Interest Rate Swap Transaction agreements

A subsidiary of the Company has entered into USD 45 million Interest Rate Swap Transaction agreements with an overseas financial institution. The contract period is 5 years, maturing in August 2007. Every 6 months, the subsidiary is required to pay interest to that financial institution at the 6-month LIBOR and the financial institution is required to pay interest to the subsidiary at a fixed rate of 4.20 percent per annum, pro-rated for the number of days on which the daily interest rate lies within a range stipulated in the agreements.

4) Special - condition forward contracts

A subsidiary of the Company has entered into Special - condition forward contracts to sell approximately Yen 1,875 million in order to reduce exchange rate risk.

15.2 Commitments

As at 30 September 2002, the Company had capital commitments amounting to Baht 29 million for the purchase of machinery and equipments (31 December 2001 : Baht 55 million).

(UNAUDITED BUT REVIEWED)

At the Meeting of Board of Director held on 20 September 2002, its was resolved that the Company purchase fixed assets from its subsidiary at book value on the date of that subsidiary's dissolution.

15.3 Bank guarantees

As at 30 September 2002, there were outstanding bank guarantees of approximately Baht 37 million and USD 20 million (31 December 2001 : Baht 35.0 million and USD 20.5 million) issued by the banks on behalf of the Company as required in the ordinary course of business of the Company.

15.4 Assets/liabilities - foreign currency not hedged against foreign exchange risk

As at 30 September 2002, the Company and its subsidiaries have assets and liabilities denominated in foreign currencies which have not yet been hedged against foreign exchange risk approximately USD 236 million and USD 120 million respectively and major liabilities have been matured with in 1 year.

16. CASH FLOWS STATEMENTS

For the purpose of the statements of cash flows, cash and cash equivalents include cash in hand and at banks with an original maturity of 3 months or less and without commitment.

Cash and cash equivalents as reflected in the statements of cash flows consist of the following :-

	(Unit : Baht)			
	Consolidated		The Company Only	
	30 September		30 September	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
Cash and cash equivalents	6,282,551,732	10,518,029,774	4,869,487,642	9,551,775,621
Unrealised loss (gain) on exchange rate	295,837,063	(139,515,168)	295,837,063	(139,515,168)
Cash and cash equivalents in the statements of cash flows	<u>6,578,388,795</u>	<u>10,378,514,606</u>	<u>5,165,324,705</u>	<u>9,412,260,453</u>

(UNAUDITED BUT REVIEWED)

17. DIVIDENDS

At the Annual General Meeting of shareholders held on 13 March 2002, it was resolved that the Company pay a dividend of Baht 3.25 per share for the year 2001, a total of Baht 3,861,239,772. The dividend is reflected in the first quarter's financial statements.

At the Annual General Meeting of shareholders held on 5 April 2001, its was resolved that the Company pay a dividend of Baht 20 per share for the year 2000, a total of Baht 2,144,992,060. The dividend was reflected in the financial statements for the second quarter of the year 2001.

18. FINANCIAL INFORMATION BY SEGMENT

The businesses of the Company and its subsidiaries mainly involve the single industry segment of the manufacture and distribution of electronic components and are mainly carried on in Thailand and the USA. Financial information of the Company and its subsidiaries by geographical segment, for the three-month and nine-month periods ended 30 September 2002 and 2001 and as at 30 September 2002 and 31 December 2001, is as follow :-

(Unit : Million Baht)

	Consolidated for the three-month periods ended 30 September				
	Domestic	Foreign	Eliminated	Total	
				2002	2001
Sales - external	6,218	4,387	-	10,605	5,015
Sales - related parties	5,113	-	(4,756)	357	1,867
	<u>11,331</u>	<u>4,387</u>	<u>(4,756)</u>	<u>10,962</u>	<u>6,882</u>
Gross profit	1,516	13		1,575	1,482
Gain (loss) on exchange rate				214	(249)
Other income				65	110
Share of profit from investments					
accounted for under equity method				19	3
Selling and administrative expenses				(761)	(886)
Interest expenses				(4)	(14)
Minority interest				(2)	(24)
Net earnings				<u>1,106</u>	<u>422</u>

(UNAUDITED BUT REVIEWED)

(Unit : Million Baht)

	Consolidated for the nine-month periods ended 30 September				
	Domestic	Foreign	Eliminated	Total	
				2002	2001
Sales – external	15,760	10,693	-	26,453	18,982
Sales - related parties	15,092	-	(12,776)	2,316	3,271
	<u>30,852</u>	<u>10,693</u>	<u>(12,776)</u>	<u>28,769</u>	<u>22,253</u>
Gross profit	4,588	37		4,670	4,530
Gain (loss) on exchange rate				(545)	229
Other income				216	445
Share of profit (loss) from investments accounted for under equity method				31	(21)
Selling and administrative expenses				(1,918)	(2,033)
Interest expenses				(27)	(24)
Minority interest				3	(111)
Net earnings				<u>2,430</u>	<u>3,015</u>

(Unit : Million Baht)

	Consolidated				
	Domestic	Foreign	Eliminated	Total	
				30 September 2002	31 December 2001
					(Audited)
Property, plant and equipment – net	3,903	-	-	3,903	3,629
Other assets	21,807	8,956	(9,177)	21,586	21,298
Total assets	<u>25,710</u>	<u>8,956</u>	<u>(9,177)</u>	<u>25,489</u>	<u>24,927</u>

19. RECLASSIFICATION

Certain amounts in the financial statements for the year ended 31 December 2001 and for the three-month and nine-month periods ended 30 September 2001 have been reclassified to conform to the current period's classifications, with no effect on previously reported net earnings or shareholders' equity.

20. APPROVAL OF INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's directors.